

Registered Number SC437716

CD Gas (Services) Limited

Abbreviated Accounts

30 November 2014

CD Gas (Services) Limited

Registered Number SC437716

Balance Sheet as at 30 November 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		7,402	4,500
		<u>7,402</u>	<u>4,500</u>
Current assets			
Stocks		2,503	2,512
Debtors		7,584	1,577
Cash at bank and in hand		2,132	3,751
Total current assets		<u>12,219</u>	<u>7,840</u>
Creditors: amounts falling due within one year		(13,188)	(9,196)
Net current assets (liabilities)		(969)	(1,356)
Total assets less current liabilities		<u>6,433</u>	<u>3,144</u>
Creditors: amounts falling due after more than one year	3	(4,840)	(3,000)
Provisions for liabilities		(1,480)	0
Total net assets (liabilities)		<u>113</u>	<u>144</u>

Capital and reserves

Called up share capital	4	100	100
Profit and loss account		13	44

Shareholders funds

<u>113</u>	<u>144</u>
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- a. For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2015

And signed on their behalf by:

Mr C F Dowson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Going concern

The financial statements have been prepared on a going concern basis which assumes the continuing support of the director and short term creditors. The director is unaware of any reason why this support should not continue and is of the opinion that the company will continue to trade and pay its debts as they fall due.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 0% Method for Fixtures & fittings

Motor Vehicles 0% Method for Motor vehicles

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 December 2013	6,000	6,000
Additions	9,870	9,870
Disposals	(6,000)	(6,000)
At 30 November 2014	<u>9,870</u>	<u>9,870</u>
 Depreciation		
At 01 December 2013	1,500	1,500
Charge for year	2,468	2,468
On disposals	(1,500)	(1,500)
At 30 November 2014	<u>2,468</u>	<u>2,468</u>
 Net Book Value		
At 30 November 2014	7,402	7,402
At 30 November 2013	<u>4,500</u>	<u>4,500</u>

3 Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Secured Debts	4,840	0

4 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 **Director's current accounts**

6 **Balance sheet Spare note 20 (user defined)**

LOAN TO DIRECTOR As at 30 November 2014 the director, Mr C F Dowson, owed £5,455 (2013 - £119) to the company. No interest is charged on this unsecured loan and there are no fixed terms of repayment.