

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Iain K Robb Property Consultants Limited

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for the Year Ended 31 December 2022

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DIRECTORS:

I K Robb
Ms C L Campbell

REGISTERED OFFICE:

The Beacon
176 St Vincent Street
Glasgow
G2 5SG

REGISTERED NUMBER:

SC437219 (Scotland)

ACCOUNTANTS:

McLay McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Balance Sheet
31 December 2022

	Notes	31.12.22 £	31.12.21 £
FIXED ASSETS			
Tangible assets	4	161,829	19,567
CURRENT ASSETS			
Debtors	5	78,549	77,221
Cash at bank and in hand		<u>510,352</u>	<u>597,395</u>
		588,901	674,616
CREDITORS			
Amounts falling due within one year	6	<u>(385,797)</u>	<u>(348,285)</u>
NET CURRENT ASSETS		<u>203,104</u>	<u>326,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		364,933	345,898
CREDITORS			
Amounts falling due after more than one year	7	(70,083)	(99,083)
PROVISIONS FOR LIABILITIES		<u>(12,721)</u>	<u>(3,493)</u>
NET ASSETS		<u><u>282,129</u></u>	<u><u>243,322</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>282,029</u>	<u>243,222</u>
SHAREHOLDERS' FUNDS		<u><u>282,129</u></u>	<u><u>243,322</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 September 2023 and were signed on its behalf by:

I K Robb - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Iain K Robb Property Consultants Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

The company's policy is to review the remaining useful lives and residual value of all tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining useful economic life and residual value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2021 - 18) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2022	46,017
Additions	154,005
At 31 December 2022	<u>200,022</u>
DEPRECIATION	
At 1 January 2022	26,450
Charge for year	11,743
At 31 December 2022	<u>38,193</u>
NET BOOK VALUE	
At 31 December 2022	<u>161,829</u>
At 31 December 2021	<u>19,567</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	67,536	69,630
Other debtors	11,013	7,591
	<u>78,549</u>	<u>77,221</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade creditors	12,921	18,381
Taxation and social security	107,446	142,549
Other creditors	265,430	187,355
	<u>385,797</u>	<u>348,285</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22 £	31.12.21 £
Other creditors	<u>70,083</u>	<u>99,083</u>

8. **LEASING AGREEMENTS**

At the year end the company was due to pay £295,517 (2021: £39,242) in non cancellable operating leases.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.