

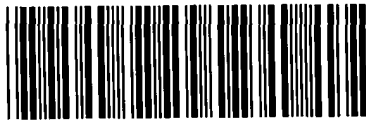
REGISTERED NUMBER: SC437219 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Iain K Robb Property Consultants Limited

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for the Year Ended 31 December 2016

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Iain K Robb Property Consultants Limited

Company Information
for the Year Ended 31 December 2016

DIRECTOR: I K Robb

REGISTERED OFFICE: 150 St Vincent Street
Glasgow
G2 5NE

REGISTERED NUMBER: SC437219 (Scotland)

ACCOUNTANTS: McLay McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Balance Sheet

31 December 2016

	Notes	31.12.16 £	31.12.15 £
FIXED ASSETS			
Tangible assets	4	11,159	8,667
CURRENT ASSETS			
Debtors	5	41,089	42,065
Cash at bank and in hand		154,615	152,177
		195,704	194,242
CREDITORS			
Amounts falling due within one year	6	(162,175)	(159,484)
NET CURRENT ASSETS		33,529	34,758
TOTAL ASSETS LESS CURRENT LIABILITIES		44,688	43,425
PROVISIONS FOR LIABILITIES		(1,592)	(954)
NET ASSETS		43,096	42,471
CAPITAL AND RESERVES			
Called up share capital	8	10	10
Retained earnings		43,086	42,461
SHAREHOLDERS' FUNDS		43,096	42,471

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

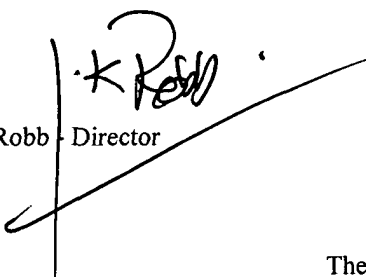
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 June 2017 and were signed by:


 I K Robb Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Iain K Robb Property Consultants Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2016	15,276
Additions	4,758
	<hr/>
At 31 December 2016	20,034
DEPRECIATION	
At 1 January 2016	6,609
Charge for year	2,266
	<hr/>
At 31 December 2016	8,875
NET BOOK VALUE	
At 31 December 2016	11,159
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At 31 December 2015	8,667
	<hr/>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	15,868	14,709
Other debtors	25,221	27,356
	<hr/>	<hr/>
	41,089	42,065
	<hr/>	<hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors	12,446	11,289
Taxation and social security	59,465	67,949
Other creditors	90,264	80,246
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	162,175	159,484
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7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.16	31.12.15
	£	£
Within one year	31,267	29,493
Between one and five years	108,185	105,623
In more than five years	30,479	56,604
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	169,931	191,720
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.16 £	31.12.15 £
1	Ordinary	£1	10	10
			<u>10</u>	<u>10</u>

9. RELATED PARTY DISCLOSURES

Included within Other Creditors is a loan from the director for £742 (2015: £977). This loan is interest-free and repayable on demand.

Also included within Other Debtors is a loan of £6,250 (2015: £6,250) to a property partnership in which the director has a 50% share. This loan is interest-free and repayable on demand.

During the year, dividends of £59,200 (2015: £73,600) were paid to the director.

10. ULTIMATE CONTROLLING PARTY

Iain Robb is the ultimate controlling party and holds 80% of the issued share capital.