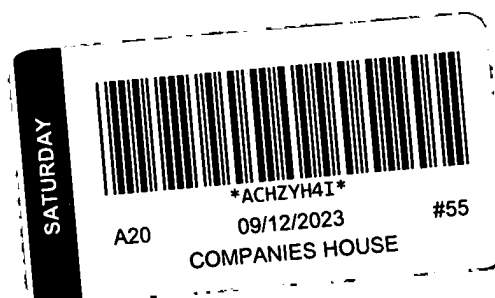


Unaudited Financial Statements for the Year Ended 30 November 2021

for

WELL ADVANCED SOLUTIONS LTD

AMENDED



Contents of the Financial Statements
for the Year Ended 30 November 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Certified Accountants' Report	7

AMENDED

WELL ADVANCED SOLUTIONS LTD

Company Information
for the Year Ended 30 November 2021

DIRECTOR:

R A Graham

REGISTERED OFFICE:

14 Earlsark Road
Bieldside
Aberdeen
AB15 9BZ

REGISTERED NUMBER:

SC436262 (Scotland)

ACCOUNTANTS:

Enrich Tax Consultancy Ltd
4 Kingshill Park
Venture Drive
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6FL

Balance Sheet
30 November 2021

	Notes	30.11.21 £	30.11.20 £
FIXED ASSETS			
Tangible assets	4	34,996	47,438
Investments	5	379,185	303,084
		414,181	350,522
CURRENT ASSETS			
Debtors	6	32,713	55,052
Cash at bank		238,314	176,176
		271,027	231,228
CREDITORS			
Amounts falling due within one year	7	52,354	42,581
NET CURRENT ASSETS		218,673	188,647
TOTAL ASSETS LESS CURRENT LIABILITIES		632,854	539,169
PROVISIONS FOR LIABILITIES		7,812	10,177
NET ASSETS		625,042	528,992
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Revaluation reserve	9	4,653	4,653
Retained earnings	9	620,289	524,239
SHAREHOLDERS' FUNDS		625,042	528,992

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

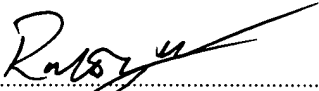
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8-11-23 and were signed by:


 R A Graham - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Well Advanced Solutions Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments in shares are included at fair value.

Foreign exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2020	134	48,370	5,894	54,398
Additions	-	-	116	116
Disposals	-	-	(516)	(516)
At 30 November 2021	134	48,370	5,494	53,998
DEPRECIATION				
At 1 December 2020	86	1,512	5,362	6,960
Charge for year	13	12,092	453	12,558
Eliminated on disposal	-	-	(516)	(516)
At 30 November 2021	99	13,604	5,299	19,002
NET BOOK VALUE				
At 30 November 2021	35	34,766	195	34,996
At 30 November 2020	48	46,858	532	47,438

5. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 1 December 2020	303,084
Additions	16,000
Revaluations	60,101
At 30 November 2021	379,185
NET BOOK VALUE	
At 30 November 2021	379,185
At 30 November 2020	303,084

Cost or valuation at 30 November 2021 is represented by:

	Listed investments £
Valuation in 2016	5,816
Valuation in 2017	8,829
Valuation in 2018	(2,809)
Valuation in 2019	12,424
Valuation in 2020	28,824
Valuation in 2021	60,101
Cost	266,000
	379,185

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

5. **FIXED ASSET INVESTMENTS - continued**

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	30.11.21	30.11.20
	£	£
Cost	<u>98,000</u>	<u>98,000</u>

Fixed asset investments were valued on an open market basis on 30 November 2017 by Integrated Financial Arrangements Ltd..

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21	30.11.20
	£	£
Trade debtors	32,240	53,707
Other debtors	-	862
VAT	147	157
Prepayments	326	326
	<u>32,713</u>	<u>55,052</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21	30.11.20
	£	£
Trade creditors	36	36
Tax	51,037	40,674
Social security and other taxes	998	1,106
Other creditors	75	-
Directors' current accounts	208	765
	<u>52,354</u>	<u>42,581</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	30.11.21	30.11.20
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 December 2020	524,239	4,653	528,892
Profit for the year	176,050		176,050
Dividends	(80,000)		(80,000)
At 30 November 2021	<u>620,289</u>	<u>4,653</u>	<u>624,942</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2021 and 30 November 2020:

	30.11.21 £	30.11.20 £
R A Graham		
Balance outstanding at start of year	(765)	(208)
Amounts advanced	924	194
Amounts repaid	(367)	(751)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(208)</u>	<u>(765)</u>

The loan is interest free with no fixed term of repayment.

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R A Graham.

AMENDED

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Well Advanced Solutions Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Well Advanced Solutions Ltd for the year ended 30 November 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Well Advanced Solutions Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Well Advanced Solutions Ltd and state those matters that we have agreed to state to the director of Well Advanced Solutions Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Well Advanced Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Well Advanced Solutions Ltd. You consider that Well Advanced Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Well Advanced Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Enrich Tax Consultancy Ltd.

Enrich Tax Consultancy Ltd
4 Kingshill Park
Venture Drive
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6FL

Date: 8-11-23

AMENDED