IKRUSH LIMITED

Registered Number
SC435074
(Scotland)

Unaudited Financial Statements for the Year ended 31 October 2021

IKRUSH LIMITED

Company Information
for the year from 1 November 2020 to 31 October 2021

Directors	JABBAR, Mohammed Kashaf
	JABBAR, Mohammed Qasim
Registered Address	86 Broad Street
	Glasgow
	G40 2BA
Registered Number	SC435074 (Scotland)

IKRUSH LIMITED

Balance Sheet as at 31 October 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	5		24,704		31,214
			24,704		31,214
Current assets					
Debtors		521,374		365,352	
Cash at bank and on hand		589,298		615,393	
		1,110,672		980,745	
Creditors amounts falling due within one year		(574,030)		(494,068)	
Net current assets (liabilities)			536,642		486,677
Total assets less current liabilities			561,346		517,891
Creditors amounts falling due after one year			(45,563)		(50,000)
Net assets			515,783		467,891
Capital and reserves					
Called up share capital			2		2
Profit and loss account			515,781		467,889
Shareholders' funds			515,783		467,891

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 25 July 2022, and are signed on its behalf by:

JABBAR, Mohammed Qasim
Director
Registered Company No. SC435074

1. Statutory information

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2021	2020
Average number of employees during the year	27	24

5. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 November 20	60,269
Additions	1,908
At 31 October 21	62,177
Depreciation and impairment	
At 01 November 20	29,055
Charge for year	8,418
At 31 October 21	37,473
Net book value	
At 31 October 21	24,704
At 31 October 20	31,214