

Financial Statements For The Period 1 April 2021 to 27 March 2022

for

Fuel Juice Topco Limited

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For The Period 1 April 2021 to 27 March 2022

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Fuel Juice Topco Limited

Company Information
For The Period 1 April 2021 to 27 March 2022

DIRECTOR: E J Weston

REGISTERED OFFICE: Regent Court
70 West Regent Street
Glasgow
G2 2QZ

REGISTERED NUMBER: SC434154 (Scotland)

ACCOUNTANTS: Robb Ferguson Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Fuel Juice Topco Limited (Registered number: SC434154)

Abridged Statement of Financial Position
27 March 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Investments | 4 | | 75,251 | | 75,251 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 1,869,825 | | 1,869,825 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>286,884</u> | | <u>285,909</u> | |
| NET CURRENT ASSETS | | | <u>1,582,941</u> | | <u>1,583,916</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,658,192 | | 1,659,167 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>1,629,133</u> | | <u>1,629,133</u> |
| NET ASSETS | | | <u>29,059</u> | | <u>30,034</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 9,076 | | 9,076 |
| Share premium | | | 136,416 | | 136,416 |
| Retained earnings | | | <u>(116,433)</u> | | <u>(115,458)</u> |
| SHAREHOLDERS' FUNDS | | | <u>29,059</u> | | <u>30,034</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 27 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 27 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abridged Statement of Financial Position - continued
27 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the period ended 27 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 March 2023 and were signed by:

E J Weston - Director

Notes to the Financial Statements
For The Period 1 April 2021 to 27 March 2022

1. STATUTORY INFORMATION

Fuel Juice Topco Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirement of Section 33 Related Party Disclosures paragraph 33.7.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in the Statement of Comprehensive Income. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in the Statement of Comprehensive Income.

Fixed asset investments

Investments are measured at cost less impairment.

Financial instruments

Financial instruments are included on the statement of financial position in respect of loan notes. They are recognised at the value of proceeds received and paid less direct issue costs. Interest is recognised in the statement of comprehensive income on an accruals basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2021 - 1).

4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

| | Totals |
|-----------------------|----------------------|
| | £ |
| COST | |
| At 1 April 2021 | |
| and 27 March 2022 | <u>75,251</u> |
| NET BOOK VALUE | |
| At 27 March 2022 | <u>75,251</u> |
| At 31 March 2021 | <u>75,251</u> |

Notes to the Financial Statements - continued
For The Period 1 April 2021 to 27 March 2022

4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

Fuel Juice Midco Limited

Registered office: Regent Court, 70 West Regent Street, Glasgow, Scotland, G2 2QZ

Nature of business: A head office company

| | |
|------------------|-------------------|
| Class of shares: | % |
| Ordinary | holding 100.00 |

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 2022 | 2021 |
|---------------|------------------|------------------|
| | £ | £ |
| Other debtors | <u>1,672,238</u> | <u>1,672,238</u> |

6. **SECURED DEBTS**

Kings Park Capital LLP hold a bond and floating charge over the assets of the company.

7. **FINANCIAL INSTRUMENTS**

In 2012, the company issued £1,629,133 of 2027 unsecured 12% loan notes. Interest on these loan notes was written off in the period to 31 March 2018. Interest payable in the year to 31 March 2019, 31 March 2020, 31 March 2021 and 27 March 2022 was waived. At the year end, all of these loan notes were held by EJ Weston, shareholder of the parent company.

In 2012, the company purchased £1,672,238 of 2027 unsecured 12% loan notes. Interest on these loan notes was written off in 2018. Interest payable in the year to 31 March 2019, 31 March 2020, 31 March 2021 and 27 March 2022 was waived. At the year end, all of these loan notes were due by Fuel Juice Midco Limited, a 100% subsidiary of the company.

8. **CONTINGENT LIABILITIES**

A composite guarantee exists between the company and Fuel Juice Bars Limited. The liability at 27 March 2022 is £nil (2021 - £nil). Santander UK plc also hold a floating charge over the all the property or undertaking of the company.

9. **ULTIMATE CONTROLLING PARTY**

The company's immediate parent undertaking is Fuel Juice Bars (Holdings) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.