

ANNUAL REPORT

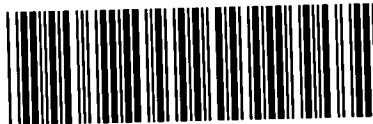
and

ACCOUNTS

2017

COMMUNITY CHURCH EDINBURGH

TUESDAY



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SCT

25/09/2018

#135

COMPANIES HOUSE

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Lucy Calvert
William Ellis
Dan Frydman
Christopher Hall
Joy Heenan
Simon Hodge
Rupert Ward

BANKERS

Bank of Scotland
51 South Clerk Street
Edinburgh EH8 9PP

SOLICITORS

Lindsays
Caledonian Exchange 19a
Canning Street, Edinburgh EH3 8HE

INDEPENDENT EXAMINER

Neil C Andrew
2 Murieston Road
Edinburgh EH11 2JH

REGISTERED OFFICE

Community Church Edinburgh
41 South Clerk Street
Edinburgh EH8 9NZ

CHARITY NUMBER SC032657

COMPANY NUMBER 433896

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TRUSTEES' REPORT FOR THE YEAR ENDING 31 DECEMBER 2017

The trustees present their report and accounts for the year ended 31 December 2017.

The financial statements have been prepared in accordance with accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), Companies Act 2006 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 as updated by Bulletin 1 published 1 February 2016.

In 2017 the trustees for the year for Community Church Edinburgh (referred to as CCE or the Church in this report) were: Simon Hodge (chair); Joy Heenan (reappointed on 3 October 2017); Bill Ellis; Chris Hall, Lucy Calvert and Rupert Ward. One new trustee was appointed on 9 May 2017: Dan Frydman and Carrie Webb resigned on 9 May 2017.

Objectives:

The objectives of the Church are, as outlined in the constitution:

1. to advance the Christian faith in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit;
2. to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Directors from time to time may think fit; and
3. to advance education in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit;

Mission and Vision:

In the New Testament, Jesus is portrayed proclaiming the Kingdom of Heaven is near or coming – we could now describe that as “heaven and earth coming together”. The mission of CCE is to participate in this coming Kingdom, seeking the coming together of heaven and earth, as we join in with the Lord’s prayer: “Let your Kingdom come, let your will be done, on earth as it is in heaven”.

There are various types of churches that are all needed to work and pray for God’s Kingdom to come. We believe God’s call on CCE is to be an apostolic resource church, a church with a vision and influence beyond our local community, with Presence and Mission at our heartbeat: seeing people come to faith, disciples formed, churches resourced, and society impacted with Kingdom values. For CCE this is a season of seeking Growth and Development.

Activities:

2017 had its fair share of difficult moments with some serious illnesses in the church, some untimely deaths, and challenging finances for part of the year. And yet, we also saw growth, prayer, and community engagement.

In this midst of this paradox, we continue to seek God, for his Kingdom to come. In 2017 this saw us engage with a national initiative of prayer called “Thy Kingdom Come”, 10 days of prayer leading to Pentecost. We will be involved again in 2018, as we seek to establish rhythms of prayer and nurture spiritual practices within CCE that connect us to God. This is much wider than our gathering together on Sunday mornings, but certainly includes our corporate sung worship, which has continued to be a sacred space, rich with God’s transforming Presence.

2017 also saw us developing and progressing our “apostolic resource church” vision – a church focused on the presence of God and mission and seeking to be a resource to the wider body of Christ in Scotland and beyond. After a number of years of consolidation and embedding values, we are now in a season of seeking **growth** and **development** of the CCE family.

There are three areas of particular focus or priority for development in this season:

- **Welcoming the stranger** – Welcoming new people in our community
- **Telling our story** – developing communication within and beyond CCE, including what the King’s Hall “communicates” about who we are.
- **Joining the dots** – recognising the growing area of Children’s and family work and developing a clear strategy for integrating the different aspects of this work.

Over the year we have developed an “ACCESS Course”, a series of 5 evenings for new people to find out the key aspects of the CCE community and seen some new people join into the CCE family; we have made some progress on improving our communication in the e-newsletter and social media outlets; and seen a parenting course run, inviting parents from Messy Church and Toy Library.

There is still more to do in these areas, perhaps in particular relaunching small groups (started in early 2018); providing clear pathways for new people to be integrated into the life of CCE; a clear identity for CCE (including a clear brand identity) which is consistent across our website, social media, and in the King’s Hall.

The space the King’s Hall provides for the growing mission of CCE is an area for ongoing discernment. The space is utilised most days and enables much community life and missional activity. However, there are some pinch points, when we are juggling different groups and activities: Sunday mornings with the children & youth lacking in additional rooms, and this is projected to be more problematical as babies & children grow older (let alone if there is further growth in families); midweek activities for example when the youth meet in the midst of the Toy Library set-up and pressure on the Small Hall for groups; and lack of office space for those who work at the King’s Hall during the week.

In 2017 some design work was started (and a free design course attended), to seek to alleviate these issues, and plan for the future, but at present there is a lack of clarity about God’s leading and what would best develop the space that the church needs for the CCE community and mission. This is matter for on-going prayer and conversation before the situation becomes acute.

As mentioned earlier, the finances were a matter of considerable concern early in 2017, with the first half of the year showing a sizable deficit. This was mainly due to two factors: an unexpected spend on repairs (and the subsequent needed refurbishment) of the men’s toilets and income not meeting budget. However, following some communication with the CCE family, a season of prayer & seeking the Lord, the financial situation has changed significantly, with an offering in September covering the loss of the previous months and an increase in monthly giving from the middle of the year onwards. This meant that we finished the year with a small surplus, which is amazing given the situation in June.

Going forward, Community of Leaders are considering how we prioritise spending in future years, and the Finance Team are seeking to create more margin in our finances (both in having a bit more flexibility in our annual budget and having greater level of reserves that can absorb a loss without having to immediately resort to cutting salaries).

Behind the scenes, lots of work has been going on to ensure good structures and processes are in place to support the mission and ministry of the CCE family. Some of this work has been initiated by the Trustees, to ensure we have good policies being implemented on Health & Safety, Safeguarding, HR etc. However, this is part of a wider process of greater planning and

organisation, to enable all that we do in CCE. This continues to be area of much work going forward.

In 2017, a Development Group was formed (of Andrew & Kirsty Hook, Naomi Entwistle and Rupert Ward) who are responsible for nurturing and implementing key aspects of the vision and direction of CCE. It is early days, but this has proved fruitful, enabling a smaller group to make decisions in moving forward various initiatives and allowing Community of Leaders to be free for more strategic conversations.

Looking forward, another area of CCE that needs development is mission ("mending the nets"), especially in seeing people come to faith. We are connecting with a good number of people through various initiatives such as Basics Banks, Toy Library and Messy Church and would love to see these and other personal connections enable people to experience the transforming love of God.

There are many other things to celebrate within the life of CCE. The youth area continues to thrive, with many young people (from beyond CCE) coming to Liquid on Tuesday nights; initiatives such as Basics Bank, Toy Library, & Messy Church are thriving and often busy, serving various people within and beyond CCE. Hope Counselling continues to serve people, with a dedicated team of counsellors who are often the last to leave the King's Hall on Mondays and Tuesdays, after they have finished seeing clients. Sozo has also had a number of people booking appointments for prayer ministry, seeking wholeness and freedom.

Ignite completed its second year in June 2017, with courses run in Edinburgh and Linlithgow, and entered its third year, with three courses (Glasgow Ignite happening for the first time). The feedback of people learning, growing and being "Ignited" is encouraging that God is at work in people's lives through Ignite.

Ignite in Linlithgow and Glasgow are part of our involvement with the Scottish Network, which continues to be an important part of CCE's wider contribution. The Network hosts an annual conference, and various other leaders' events during the year, to support and encourage leaders and churches around Scotland, in seeking God's Kingdom to come. We benefit from this wider involvement as well as resourcing the Network.

Wider relationships continue with our involvement with Pioneer and oversees with Eastern Europe (Poland and Slovakia), Africa (Malawi, Chad with Caroline Tyler and our partnership with the Africa Fund), and Ali & Dani in Australia.

So while 2017 had its fair share of difficult moments, there was lots to celebrate too, and the end of year ended on a positive note, with a focus on Flourishing, as we are planted in the courts of the Lord.

The righteous will flourish like a palm tree, they will grow like a cedar of Lebanon; planted in the house of the Lord, they will flourish in the courts of our God.

During the year the Trustees continued to review and oversee various aspects of the organisational areas of the church, including child protection, HR, Health and Safety and Financial policies.

The Trustees roles were:

- Simon Hodge (Chair) – responsible for governance and Health & Safety.
- Lucy Calvert – responsible for Child Protection and Safeguarding
- Bill Ellis – responsible for finances
- Joy Heenan – responsible for HR
- Dan Frydman – responsible for data protection and church communications

- Rupert Ward and Christopher Hall (from his appointment) were also trustees and representatives of Church Leaders on the Trustees board.

The trustees have been particularly helpful in seeking to support the church leaders in the development of the strategic direction and vision, and the resourcing of the church.

The Trustees serve 3 years, whereupon they can be nominated for a second term of 3 years, except the Trustees who are church leaders who can serve an unlimited term. Trustees are appointed by a resolution of the Trustees, after securing the agreement of at least two thirds of Members, and after consulting the wider congregation.

Structure, Governance and Management

The church is led by a group of leaders, called “Community of Leaders” who are responsible for the spiritual leadership and guidance of the church nurturing the mission and vision of the church.

Most of the day to day running of the church is done in other groups (or hubs) that are responsible for different areas of the church.

The trustees are made up of at least one member of the Church Leaders (Community of Leaders) and other non-remunerated trustees (who also aren’t part of the Church Leaders). The Trustees are responsible for the legal and operational side of the church:

- to protect the church in a legal and ethical sense;
- to advise the church on the implications of desired courses of action;
- to provide evidenced assurance that the organisation is in good order;
- to provide a governance backstop if and when needed.

The Company (legal entity) has directors (the same as the trustees) and members (the directors/trustees & the Community of Leaders).

Finances:

Giving from members continued to be the main source of the church’s income. Tax refunds from the Gift Aid scheme also were an important part in our overall income. The period ended with a surplus of £3,654 in unrestricted funds and a deficit of £9,377 in restricted funds.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks, in particular we adhere to and maintain a child protection policy.

Reserves Policy

The Reserves Policy for the charity was reviewed in 2012 and a “ring fenced” sum of £25,000 was agreed to ensure sufficient funds to pay any redundancy and wind down costs, should the charity cease to exist. A further £5,000 was allocated for unforeseen maintenance work on The King’s Hall that was not part of the on-going maintenance budget. A third fund of a dynamically changing “grain in the bank” fund of around £9,500 was made available as a budget deficit fund.

This was then augmented with the creation of four designated funds totaling £25,087 from 2014’s year end unrestricted surplus:

Remember the poor	£5,000
Building maintenance/upgrades	£7,000
Strategic investment in priorities	£5,000
And Future year deficits	£8,087

Operational funds are deemed to be the sum of the 'grain in the bank' for budget deficits and 2014's designated future year deficits funds and adjusted by a balancing figure to gain the total unrestricted fund balance. In 2017, there was a net deficit in designated funds of £996, which resulted in a year end balance of £9,251.

Unrestricted funds are expected to be maintained at least at this level, throughout the year.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

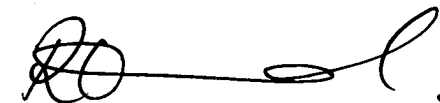
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operational existence.

The Management Committee are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparing and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf



..... Rupert Ward

Date: 4th July 2018

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COMMUNITY CHURCH EDINBURGH
COMPANY LIMITED BY GUARANTEE, SC 032657**

I report on the accounts for the year ended 31 December 2017 set out on pages 8 to 14.

Respective responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Account Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

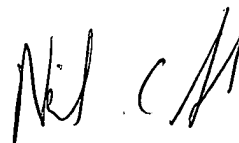
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements;
 - To keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - To prepare accounts which accord with the accounting records and comply with regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

4/7/2018



Neil C. Andrew
Chartered Accountant
2 Murieston Road
Edinburgh

COMMUNITY CHURCH EDINBURGH
STATEMENT OF FINANCIAL ACTIVITIES
For the year to 31st December 2017

		2017		2016		
	Notes	£ Unrestricted Funds	£ Restricted Funds	£ Designated Funds	£ Total Funds	£ Total Funds
INCOME and EXPENDITURE						
Incoming Resources						
Regular & Irregular giving (see Note 2)		159,889	33,767		193,656	186,246
Budget shortfall offering		8,166	0		8,166	0
Tax refunds		38,089	3,256		41,345	38,722
Venue hire		20,825	0		20,825	15,835
Counselling service facility fee		9,700	0		9,700	9,700
Ignite		5,333	0		5,333	6,298
Other income		0	0		0	(2)
Interest receivable		0	0		0	2
Total Incoming Resources		<u>242,003</u>	<u>37,023</u>	<u>0</u>	<u>279,025</u>	<u>256,802</u>
Resources Expended						
Direct church expenditure		236,876	46,399		283,275	254,690
Audit fees		1,473	0.00		1,473	1,473
Total Resources Expended		<u>238,349</u>	<u>46,399</u>	<u>0</u>	<u>284,748</u>	<u>256,163</u>
Net Incoming/(Outgoing) Resources before transfers		<u>3,654</u>	<u>(9,377)</u>	<u>0</u>	<u>(5,723)</u>	<u>639</u>
Transfer between funds	9 and 10	<u>0</u>	<u>0</u>	(996)	<u>(996)</u>	(1,797)
Net Incoming/(Outgoing) Resources for the year		<u>3,654</u>	<u>(9,377)</u>	<u>(996)</u>	<u>(6,720)</u>	<u>(1,157)</u>
Net Movement in Funds		<u>3,654</u>	<u>(9,377)</u>	<u>(996)</u>	<u>(6,720)</u>	<u>(1,157)</u>
Fund balances brought forward at 1/1/17		<u>213,830</u>	<u>18,042</u>	10,247	<u>242,119</u>	<u>243,277</u>
Fund Balances carried forward at 31/12/17		<u>217,484</u>	<u>8,665</u>	<u>9,251</u>	<u>235,400</u>	<u>242,119</u>

COMMUNITY CHURCH EDINBURGH

INCOME and EXPENDITURE ACCOUNT For the year to 31st December 2017

	Notes	2017 £	2016 £
INCOME	2		
Regular & irregular giving (see Note 2)		193,656	186,246
Budget shortfall offering		8,166	0
Tax refunds		41,345	38,722
Venue hire		20,825	15,835
Counselling service facility fee		9,700	9,700
Ignite		5,333	6,298
Other income		<u>0</u>	(2)
		279,025	256,800
Interest Receivable		<u>0</u>	<u>2</u>
		279,025	256,802
EXPENDITURE			
Staffing		154,170	151,355
Departments		3,418	3,207
Community		6,197	5,827
Missions		10,203	9,180
Buildings		43,349	29,396
Legal & Administration		12,117	12,051
Restricted funds		46,399	30,603
Gain on disposal	5	0	0
Depreciation	5	<u>6,900</u>	<u>6,968</u>
		282,754	248,585
Interest Payable		<u>1,995</u>	<u>7,578</u>
		284,748	256,162
SURPLUS / (DEFICIT) FOR YEAR		<u>(5,723)</u>	<u>639</u>

All amounts relate to continuing operations.

The Church has no recognised gains or losses other than the surplus or deficit for the year.

COMMUNITY CHURCH EDINBURGH

BALANCE SHEET

For the year to 31st December 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	263,136	270,036
CURRENT ASSETS			
Debtors	6	16,090	22,974
Main Bank Account		53,572	45,613
Deposit Account		0	0
Cash in hand		<u>1,463</u>	<u>1,461</u>
		71,125	70,049
CREDITORS			
Amounts falling due within one year	7	<u>(25,561)</u>	<u>(16,817)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>45,564</u>	<u>53,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>308,699</u>	<u>323,267</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>(73,300)</u>	<u>(81,148)</u>
NET ASSETS		<u>235,400</u>	<u>242,119</u>
CAPITAL AND RESERVES			
Members' funds:	10		
Unrestricted funds		217,484	213,830
Designated funds		9,251	10,247
Restricted funds	9	<u>8,665</u>	<u>18,042</u>
Total Members' funds		<u>235,400</u>	<u>242,119</u>
Total		<u>235,400</u>	<u>242,119</u>

For the financial year to 31/12/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on (date)

RUPERT WARD



4/7/18

COMMUNITY CHURCH EDINBURGH

NOTES TO THE FINANCIAL STATEMENTS

For the year to 31st December 2017

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the Fellowship's affairs.

a) Accounting convention

The financial statements, set out on pages 8 to 15, are prepared under the historical cost convention.

The accounts comply with the Charities Accounts (Scotland) Regulations 2006 and with SORP Accounting by Charities.

b) Fixed assets and depreciation

Fixed assets are stated at cost and are written off over their expected useful lives on a straight line basis at the following rates:

Freehold land and buildings	2%
Furnishings and equipment	25%

Items under £1000 are not capitalised.

c) Donations

Donations are credited to the Income and Expenditure Account in the year they are received.

d) Tax Refunds

Tax refunds from donations made by Gift Aid are recognised in the year they are claimed.

d) Operating Leases

Leasing charges in respect of operating leases are recognised in the Income and Expenditure Account over the lives of the lease agreements as incurred.

2. INCOME

The analysis of income by source was as follows:

	2017		2016	
	£	£	£	£
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Regular & Irregular giving (see Note 2)	168,055	0	168,055	156,338
Tax refunds	38,089	3,256	41,345	38,722
Venue hire	20,825	0	20,825	15,835
Counselling service facility fee	9,700	0	9,700	9,700
Ignite	5,333	0	5,333	6,298
Other income	0	0	0	0
Restricted funds				
Special Offerings: Misc/Anon	0	3,510	3,510	3,430
Special Offerings: Sozo	0	455	455	480
Special Offerings: Building Fund	0	4,500	4,500	10
Special Offerings: Basics Bank	0	5	5	500
Events: Conflict courses	0	0	0	0
HOPE: Counselling Service	0	11,362	11,362	15,073
HOPE: Bursary Fund	0	1,933	1,933	1,075
HOPE: Counselling courses (2017 Intro)	0	3,130	3,130	150
Africa Fund: School fees	0	240	240	240
Africa Fund: Fair Trade stall	0	2,408	2,408	2,544
Africa Fund: General	0	2,490	2,490	2,210
Mission: Zamky	0	180	180	165
Special offerings: Student worker	0	0	0	0
Messy church	0	345	345	437
Malawi	0	600	600	814
Kids work	0	0	0	650
Pioneer	0	0	0	263
Ruth Fazal & Martin Neal	0	0	0	1,153
Ali & Dani De Zeeuw	0	160	160	270
Crisis	0	0	0	446
Soroti famine	0	1,305	1,305	0
A. Cox offering	0	302	302	0
Toilet twinning	0	367	367	0
Bethany	0	474	474	0
Total	0	33,767	33,767	29,909
Interest receivable	0	0	0	0
Total Income	<u>242,003</u>	<u>37,023</u>	<u>279,025</u>	<u>256,802</u>

3. LEADER/MINISTER FEES

	2017 £	2016 £
Both ministers/leaders are self-employed and in receipt of funds. Rupert is a non-executive trustee.		
Fees	78,073	78,073
Colin Symes	39,784	39,784
Rupert Ward	38,289	38,289
Motor expenses	979	1,836
Colin Symes	193	1,172
Rupert Ward	787	664
Telephone	1,220	1,438
Colin Symes	860	1,078
Rupert Ward	360	360
Total	<u>80,273</u>	<u>81,347</u>

4. STAFF PARTICULARS

	2017 £	2016
Staff costs comprised:		
Salaries	71,234	66,814
Social Security costs	0	676
Pension costs	<u>2,434</u>	<u>924</u>
	<u>73,668</u>	<u>68,413</u>

The number of employees at the year end was as follows (Whole time equivalent):

Leadership	0.90	1.00
Caretaker	0.21	0.75
Administrative	<u>1.80</u>	<u>1.70</u>
	<u>2.91</u>	<u>3.45</u>

5. TANGIBLE FIXED ASSETS

	Heritable Property £	Furnish- ings & Equipm't £	Total £
COST or VALUATION			
Opening Balance	355,350	53,884	409,234
Additions	0	0	0
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
Closing Balance	<u>355,350</u>	<u>53,884</u>	<u>409,234</u>
AGGREGATE DEPRECIATION			
Opening Balance	102,603	36,595	139,198
Charge for year	6,900	0	6,900
Charged on disposal	<u>0</u>	<u>0</u>	<u>0</u>
Closing Balance	<u>109,503</u>	<u>36,595</u>	<u>146,098</u>
NET BOOK VALUE			
Opening Balance	<u>252,747</u>	<u>17,289</u>	<u>270,036</u>
Closing Balance	<u>245,847</u>	<u>17,289</u>	<u>263,136</u>

Heritable property consists of one premises:

King's Hall, 41a South Clerk Street, Edinburgh

This was purchased on 25 March 2004 for £172,5000.

Its estimated market value as at March 2004 is £350,000.

6. DEBTORS

	2017	2016
	£	
Sundry debtors	15,552	22,474
Prepayments	539	500
	<u>16,090</u>	<u>22,974</u>

The amount of debtors falling due after more than one year was £ nil.

7. CREDITORS

	<u>Amounts falling due within one year</u>		<u>Amounts falling due after more than one year</u>	
	2017	2016	2017	2016
	£	£	£	£
Bank/Credit Card	3,346	1,701	0	0
Trade creditors	10,245	3,367	0	0
Other creditors	<u>11,970</u>	<u>11,750</u>	<u>73,300</u>	<u>81,148</u>
	<u>25,561</u>	<u>16,817</u>	<u>73,300</u>	<u>81,148</u>

The bank overdraft is secured over the church's property, King's Hall, at 41a South Clerk Street, Edinburgh.

"Other creditors" include a term loan, originally for £172,500, with the Bank of Scotland, to purchase King's Hall.

Capital outstanding at 31 December 2017 £83,300

8. RELATED PARTY TRANSACTIONS

Colin Symes, trustee of Community Church Edinburgh, is also an Insurance Intermediary to Ecclesiastical Insurance plc who provide the church's insurance which this year amounted to: £10,087

9. RESTRICTED FUNDS

	Balance b/f	Incoming Resources	Outgoing Resources	Transfers	Balance c/f
	£	£	£	£	£
SPECIAL OFFERINGS					
Special Offerings: Missional projects/Alpha	303	0	120	0	184
Special Offerings: Misc/Anon*	(1,076)	4,514	5,505	0	(2,067)
Special Offerings: Sozo	462	456	598	0	321
Special Offerings: Building Fund	41	5,625	5,370	0	296
Special Offerings: Basics Bank	242	5	468	0	(221)
Events: Conflict courses	62	0	0	0	62
HOPE: Counselling Service	1,817	11,385	14,631	1,745	316
HOPE: Bursary Fund	563	2,294	0	(1,745)	1,112
HOPE: Counselling courses 2013	0	0	0	0	0
HOPE: Counselling courses 2014: Intro	0	0	0	0	0
HOPE: Counselling courses 2014: Certificate	0	0	0	0	0
HOPE: Counselling course 2017: Intro	150	3,130	2,870	0	410
Africa Fund: School fees	1,234	240	830	0	644
Africa Fund: Hospice	212	0	500	288	0
Africa Fund: Widows & Orphans	0	0	0	0	0
Africa Fund: Fair Trade stall	7,106	2,408	1,077	(8,437)	0
Africa Fund: General	2,418	2,535	11,200	8,149	1,902
Mission: Zamky	206	225	308	0	124
Special offerings: Student worker	0	0	0	0	0
Messy church	1,297	345	0	0	1,642
Special offerings: Social Concern	0	0	0	0	0
Carpet cleaning	0	0	0	0	0
Lanckorona boiler	0	0	0	0	0
Colin	0	0	0	0	0
Malawi	343	750	0	0	1,093
Special offerings: Missional offering	130	0	0	0	130
Street Pastors	400	0	400	0	0
Kids work	1,428	0	0	0	1,428
Ignite video	0	0	0	0	0
Safe families	28	0	0	0	28
Syria	5	0	0	0	5
Pioneer	0	0	0	0	0
Ruth Fazal and Martin Neal	153	0	0	0	153
Ali & Dani De Zeeuw	(10)	188	40	0	138
Crisis	528	0	528	0	0
Soroti famine	0	1,644	1,578	0	66
A. Cox offering	0	302	377	0	(75)
Toilet twinning	0	382	0	0	382
Bethany	0	595	0	0	595
GRAND TOTAL	18,042	37,023	46,399	0	8,666

£19,000 of the building fund assets attracting depreciation of £2,370 have been extracted.

10. DESIGNATED FUNDS: SOURCED IN ALLOCATION OF 2014 SURPLUS (TRANSFERS)

	Unrestricted funds	Designated funds	Movement	Balance
	£	£	£	£
Unrestricted fund surplus before transfers	16			
Transfers:				
'Freely give' – remember the poor	0	4,000	(1,000)	3,000
Building maintenance/upgrades (inc VP and painting)	0	0	4	4
Strategic investment in priorities	0	2,160	0	2,160
Future year deficit/reserves	0	4,087	0	4,087
Sum of transfers	0	10,247	(996)	9,251
Net Fund Surpluses	16	10,247	(996)	9,251

11. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2017			2016	
	£	£	£	£	£
	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds	Total Funds
Surplus / (Deficit) for the financial year	3,654	(9,377)	(996)	(6,720)	(1,157)
Balance at 1 January 2017	<u>213,830</u>	<u>18,042</u>	<u>10,247</u>	<u>242,119</u>	<u>243,277</u>
Balance at 31 December 2017	<u>217,484</u>	<u>8,665</u>	<u>9,251</u>	<u>235,400</u>	<u>242,119</u>