

REGISTERED NUMBER: SC431960 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
HOOHAH LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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HOOHAH LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

DIRECTORS: Derek Murdoch Stuart
Isaac Saina

SECRETARY: Isaac Saina

REGISTERED OFFICE: Flat 2F1
42 York Place
Edinburgh
EH1 3HU

REGISTERED NUMBER: SC431960 (Scotland)

ACCOUNTANTS: Stewart Gilmour & Co.,
Chartered Accountants
3rd Floor, St George's Buildings
5 St Vincent Place
Glasgow
G1 2DH

BANKERS: HSBC Bank plc
4 Hardman Square
Spinningfields
Manchester
M3 3EB

HOOHAH LIMITED (REGISTERED NUMBER: SC431960)**BALANCE SHEET
30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Cash at bank		6,966	1,632
CREDITORS			
Amounts falling due within one year	6	<u>21,578</u>	<u>16,747</u>
NET CURRENT LIABILITIES		<u>(14,612)</u>	<u>(15,115)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,612)</u>	<u>(15,115)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	<u>(14,712)</u>	<u>(15,215)</u>
SHAREHOLDERS' FUNDS		<u>(14,612)</u>	<u>(15,115)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2018 and were signed on its behalf by:

Derek Murdoch Stuart - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Hoohah Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. As at 30 September 2017 the company's current liabilities exceeded its current assets by £14,612. The company is thus dependant on the continuing financial support of its directors and other creditors. The directors are confident of this continuing support and of the company's long-term trading prospects and on this basis consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that may arise from withdrawal of financial support.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 33% on cost
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2016
and 30 September 2017

10,000

AMORTISATION

At 1 October 2016
and 30 September 2017

10,000

NET BOOK VALUE

At 30 September 2017
At 30 September 2016

-
-

5. TANGIBLE FIXED ASSETS

Fixtures
and
equipment
£

COST

At 1 October 2016
and 30 September 2017

2,856

DEPRECIATION

At 1 October 2016
and 30 September 2017

2,856

NET BOOK VALUE

At 30 September 2017
At 30 September 2016

-
-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Current corporation tax	13,341	10,098
Social security and other taxes	3,360	2,718
Directors' current accounts	-	60
Accruals and deferred income	4,877	3,871
	<u>21,578</u>	<u>16,747</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 October 2016	(15,215)
Profit for the year	20,414
Dividends	<u>(19,911)</u>
At 30 September 2017	<u>(14,712)</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Derek Murdoch Stuart.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.