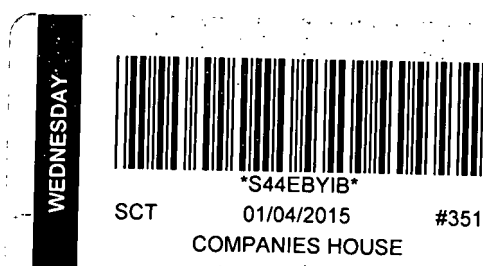


Company Registration No. SC431541 (Scotland)

**RENOWN BUSINESS ASSOCIATES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**



# RENOWN BUSINESS ASSOCIATES LIMITED

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# RENOWN BUSINESS ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		263		527
Investments	2		1,157,795		1,548,626
			<u>1,158,058</u>		<u>1,549,153</u>
<b>Current assets</b>					
Debtors		180,000		195,000	
Cash at bank and in hand		39,909		18,281	
		<u>219,909</u>		<u>213,281</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(157,280)</u>		<u>(991,231)</u>	
<b>Net current assets/(liabilities)</b>			<u>62,629</u>		<u>(777,950)</u>
<b>Total assets less current liabilities</b>			<u>1,220,687</u>		<u>771,203</u>
<b>Provisions for liabilities</b>			<u>(52)</u>		<u>(105)</u>
			<u>1,220,635</u>		<u>771,098</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>1,220,633</u>		<u>771,096</u>
<b>Shareholders' funds</b>			<u>1,220,635</u>		<u>771,098</u>

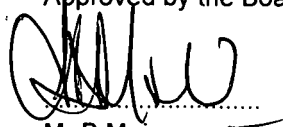
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27/3/15

  
Mr B Mair  
Director

Company Registration No. SC431541

# RENOWN BUSINESS ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable for management consultancy net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
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#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.5 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.6 Deferred taxation**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

# RENOWN BUSINESS ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 January 2014	791	1,548,626	1,549,417
Disposals	-	(390,831)	(390,831)
At 31 December 2014	791	1,157,795	1,158,586
<b>Depreciation</b>			
At 1 January 2014	264	-	264
Charge for the year	264	-	264
At 31 December 2014	528	-	528
<b>Net book value</b>			
At 31 December 2014	263	1,157,795	1,158,058
At 31 December 2013	527	1,548,626	1,549,153

### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary 'A' shares of £1 each	1	1
1 Ordinary 'B' shares of £1 each	1	1
	2	2