

GCF Medical Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015



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COMPANIES HOUSE

GCF Medical Services Ltd
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GCF Medical Services Ltd
(Registration number: SC430890)
Abbreviated Balance Sheet as at 31 October 2015

| | Note | 2015 £ | 2014 £ |
|--|------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 2 | 1,089 | - |
| Investments | 2 | 61,400 | 41,200 |
| | | <u>62,489</u> | <u>41,200</u> |
| Current assets | | | |
| Debtors | | 9,738 | 2,574 |
| Cash at bank and in hand | | 4,505 | 28,567 |
| | | <u>14,243</u> | <u>31,141</u> |
| Prepayments and accrued income | | 4,547 | 6,062 |
| Creditors: Amounts falling due within one year | | (15,837) | (19,221) |
| Net current assets | | <u>2,953</u> | <u>17,982</u> |
| Net assets | | <u>65,442</u> | <u>59,182</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | 65,441 | 59,181 |
| Shareholders funds | | <u>65,442</u> | <u>59,182</u> |

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 19.1.16



Dr Gavin Carmichael Fletcher
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

GCF Medical Services Ltd

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value of anaesthetist consultancy provided during the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Computer Equipment | 25% Reducing Balance |

Fixed asset investments

Fixed asset investments are stated at cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

GCF Medical Services Ltd

Notes to the Abbreviated Accounts

2 Fixed assets

| | Tangible assets £ | Investments £ | Total £ |
|-----------------------|----------------------|------------------|------------|
| Cost | | | |
| At 1 November 2014 | - | 41,200 | 41,200 |
| Additions | 1,267 | 20,200 | 21,467 |
| At 31 October 2015 | 1,267 | 61,400 | 62,667 |
| Depreciation | | | |
| Charge for the year | 178 | - | 178 |
| At 31 October 2015 | 178 | - | 178 |
| Net book value | | | |
| At 31 October 2015 | 1,089 | 61,400 | 62,489 |
| At 31 October 2014 | - | 41,200 | 41,200 |

3 Share capital

Allotted, called up and fully paid shares

| | 2015 | | 2014 | |
|----------------------------|------|---|------|---|
| | No. | £ | No. | £ |
| Ordinary Shares of £1 each | 1 | 1 | 1 | 1 |