

**MILLS PACKAGING LIMITED  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

First Base Accountants

Pavilion 2  
Castlecraig Business Park  
Stirling  
FK7 7SH

**Mills Packaging Limited**  
**Director's Report and Unaudited Financial Statements**  
**For The Year Ended 31 August 2017**

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**Mills Packaging Limited**  
**Company Information**  
**For The Year Ended 31 August 2017**

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<b>Director</b>	Mrs Karen Jane Mills
<b>Company Number</b>	SC430536
<b>Registered Office</b>	Kenmure Church Avenue Cardross Dumbarton G82 5NS
<b>Accountants</b>	First Base Accountants Pavilion 2 CastleCraig Business Park Stirling FK7 7SH

**Mills Packaging Limited**  
**Company No. SC430536**  
**Director's Report For The Year Ended 31 August 2017**

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The director presents her report and the financial statements for the year ended 31 August 2017.

**Statement of Director's Responsibilities**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Mrs Karen Jane Mills

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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**Mrs Karen Jane Mills**

**29/08/2018**



**Mills Packaging Limited  
Accountant's Report  
For The Year Ended 31 August 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Financial Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 August 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

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**29/08/2018**

First Base Accountants

Pavilion 2  
Castlecraig Business Park  
Stirling  
FK7 7SH



**Mills Packaging Limited**  
**Dormant Profit and Loss Account Statement**  
**For The Year Ended 31 August 2017**

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The company has not traded during the year. During the year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.



**Mills Packaging Limited**  
**Balance Sheet**  
**As at 31 August 2017**

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>2</b>	286		286	
Cash at bank and in hand		2,660		2,660	
		<u>2,946</u>		<u>2,946</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>3</b>	(3,155 )		(3,154 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(209 )		(208 )
			<u></u>		<u></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(209 )		(208 )
			<u></u>		<u></u>
<b>NET ASSETS</b>			(209 )		(208 )
			<u></u>		<u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		100		100
Profit and Loss Account			(309 )		(308 )
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS</b>			(209)		(208)
			<u></u>		<u></u>

**Mills Packaging Limited**  
**Balance Sheet (continued)**  
**As at 31 August 2017**

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For the year ending 31 August 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mrs Karen Jane Mills**

**29/08/2018**

The notes on pages 7 to 8 form part of these financial statements.



**Mills Packaging Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
VAT	186	186
Called up share capital not paid	100	100
	<hr/>	<hr/>
	286	286
	<hr/>	<hr/>

**3. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	720	720
Director's loan account	2,435	2,434
	<hr/>	<hr/>
	3,155	3,154
	<hr/>	<hr/>

**4. Share Capital**

	<b>2017</b>	<b>2016</b>
Call Up Share Capital not Paid	100	100
	<hr/>	<hr/>

Amount of Allotted, Call Up Share Capital

100

100

**Mills Packaging Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2017**

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**5. General Information**

Mills Packaging Limited is a private company, limited by shares, incorporated in Scotland, registered number SC430536. The registered office is Kenmure, Church Avenue, Cardross, Dumbarton, G82 5NS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.