

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Arran Brewery PLC



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Arran Brewery PLC

Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Other Comprehensive Income	4
Balance Sheet	5
Statement of Changes in Equity	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9
Report of the Accountants	11
Detailed Profit and Loss Account	12

Arran Brewery PLC

Company Information
for the Year Ended 31 December 2020

DIRECTORS:

G R G Michaluk
Ms V B Michaluk
N S Pyne

SECRETARY:

G R G Michaluk

REGISTERED OFFICE:

Arran Brewery Guest House
Whiting Bay
Isle Of Arran
KA27 8PZ

REGISTERED NUMBER:

SC430232 (Scotland)

ACCOUNTANTS:

Advantage Accounting (Scotland) Ltd
Pavilion 2
Finnieston Business Park
Minerva Way
Glasgow
G3 8AU

Arran Brewery PLC

Report of the Directors
for the Year Ended 31 December 2020

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

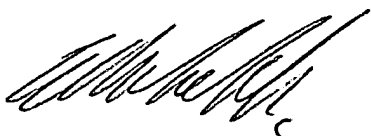
DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2020 to the date of this report.

G R G Michaluk
Ms V B Michaluk
N S Pyne

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



G R G Michaluk - Secretary

30 June 2021

Arran Brewery PLC

Income Statement
for the Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
TURNOVER		-	-
Administrative expenses		<u>90</u>	<u>91</u>
OPERATING LOSS and LOSS BEFORE TAXATION		(90)	(91)
Tax on loss	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(90)</u></u>	<u><u>(91)</u></u>

The notes form part of these financial statements

Arran Brewery PLC

Other Comprehensive Income
for the Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
LOSS FOR THE YEAR		(90)	(91)
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>(90)</u>	<u>(91)</u>

The notes form part of these financial statements

Arran Brewery PLC (Registered number: SC430232)

Balance Sheet

31 December 2020

	Notes	31.12.20 £	31.12.19 £
FIXED ASSETS			
Tangible assets	4	700,000	700,000
Investments	5	1	1
		<u>700,001</u>	<u>700,001</u>
CURRENT ASSETS			
Debtors	6	164,532	162,771
Cash at bank		787	2,638
		<u>165,319</u>	<u>165,409</u>
NET CURRENT ASSETS		<u>165,319</u>	<u>165,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>865,320</u>	<u>865,410</u>
CAPITAL AND RESERVES			
Called up share capital	7	50,207	50,207
Share premium	8	122,928	122,928
Revaluation reserve	8	697,500	697,500
Retained earnings	8	(5,315)	(5,225)
SHAREHOLDERS' FUNDS		<u>865,320</u>	<u>865,410</u>

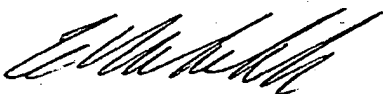
The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2021 and were signed on its behalf by:



G R G Michaluk - Director

The notes form part of these financial statements

Arran Brewery PLC

Statement of Changes in Equity
for the Year Ended 31 December 2020

	Called up share capital £	Retained earnings £	Share premium £	Revaluation reserve £	Total equity £
Balance at 1 January 2019	50,207	(5,134)	122,928	697,500	865,501
Changes in equity					
Total comprehensive income	-	(91)	-	-	(91)
Balance at 31 December 2019	50,207	(5,225)	122,928	697,500	865,410
Changes in equity					
Total comprehensive income	-	(90)	-	-	(90)
Balance at 31 December 2020	50,207	(5,315)	122,928	697,500	865,320

The notes form part of these financial statements

Arran Brewery PLC

Cash Flow Statement

for the Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	(90)	(6,092)
Net cash from operating activities		(90)	(6,092)
Cash flows from financing activities			
Amounts owed by group undertakings		(1,761)	7,563
Net cash from financing activities		(1,761)	7,563
(Decrease)/increase in cash and cash equivalents		(1,851)	1,471
Cash and cash equivalents at beginning of year	2	2,638	1,167
Cash and cash equivalents at end of year	2	787	2,638

The notes form part of these financial statements

Arran Brewery PLC

Notes to the Cash Flow Statement
for the Year Ended 31 December 2020

1. **RECONCILIATION OF LOSS BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS**

	31.12.20	31.12.19
	£	£
Loss before taxation	(90)	(91)
Decrease in trade and other creditors	-	(6,001)
Cash generated from operations	<u>(90)</u>	<u>(6,092)</u>

2. **CASH AND CASH EQUIVALENTS**

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 December 2020

	31.12.20	1.1.20
	£	£
Cash and cash equivalents	<u>787</u>	<u>2,638</u>

Year ended 31 December 2019

	31.12.19	1.1.19
	£	£
Cash and cash equivalents	<u>2,638</u>	<u>1,167</u>

3. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank	<u>2,638</u>	<u>(1,851)</u>	<u>787</u>
	<u>2,638</u>	<u>(1,851)</u>	<u>787</u>
Total	<u>2,638</u>	<u>(1,851)</u>	<u>787</u>

The notes form part of these financial statements

Arran Brewery PLC

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Arran Brewery PLC is a private company, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST	
At 1 January 2020 and 31 December 2020	700,000
NET BOOK VALUE	
At 31 December 2020	700,000
At 31 December 2019	700,000

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2020 and 31 December 2020	1
NET BOOK VALUE	
At 31 December 2020	1
At 31 December 2019	1

Arran Brewery PLC

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Amounts owed by group undertakings	<u>164,532</u>	<u>162,771</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.20	31.12.19
			£	£
500,000	Ordinary A	£0.10	50,000	50,000
2,070	Ordinary B	£0.10	207	207
			<u>50,207</u>	<u>50,207</u>

8. **RESERVES**

	Retained earnings £	Share premium £	Revaluation reserve £	Totals £
At 1 January 2020	(5,225)	122,928	697,500	815,203
Deficit for the year	<u>(90)</u>			<u>(90)</u>
At 31 December 2020	<u>(5,315)</u>	<u>122,928</u>	<u>697,500</u>	<u>815,113</u>

Arran Brewery PLC

Report of the Accountants to the Directors of
Arran Brewery PLC

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2020 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Advantage Accounting
Advantage Accounting (Scotland) Ltd
Pavilion 2
Finnieston Business Park
Minerva Way
Glasgow
G3 8AU

30 June 2021

Arran Brewery PLC

Detailed Profit and Loss Account
for the Year Ended 31 December 2020

	31.12.20		31.12.19	
	£	£	£	£
Income		-		-
Finance costs				
Bank charges		90		91
NET LOSS		<u>(90)</u>		<u>(91)</u>

This page does not form part of the statutory financial statements