

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
Arran Brewery PLC



Arran Brewery PLC

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for the Year Ended 31 December 2021

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Arran Brewery PLC

Company Information  
for the Year Ended 31 December 2021

**DIRECTORS:**

G R G Michaluk  
Ms V B Michaluk  
N S Pyne

**SECRETARY:**

G R G Michaluk

**REGISTERED OFFICE:**

Arran Brewery Guest House  
Whiting Bay  
Isle Of Arran  
KA27 8PZ

**REGISTERED NUMBER:**

SC430232 (Scotland)

**ACCOUNTANTS:**

Advantage Accounting (Scotland) Ltd  
Pavilion 2  
Finnieston Business Park  
Minerva Way  
Glasgow  
G3 8AU

Arran Brewery PLC

Report of the Directors  
for the Year Ended 31 December 2021

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

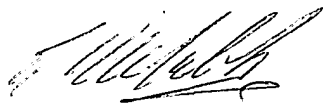
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

G R G Michaluk  
Ms V B Michaluk  
N S Pyne

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



G R G Michaluk - Secretary

13 June 2022

Arran Brewery PLC

Income Statement  
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
<b>TURNOVER</b>		-	-
Administrative expenses		163	90
		(163)	(90)
Other operating income		100	-
<b>OPERATING LOSS and LOSS BEFORE TAXATION</b>		(63)	(90)
Tax on loss	3	-	-
<b>LOSS FOR THE FINANCIAL YEAR</b>		(63)	(90)

The notes form part of these financial statements

Arran Brewery PLC

Other Comprehensive Income  
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
<b>LOSS FOR THE YEAR</b>		(63)	(90)
<b>OTHER COMPREHENSIVE INCOME</b>		-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u>(63)</u>	<u>(90)</u>

The notes form part of these financial statements

Balance Sheet

31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		700,000		700,000
Investments	5		1		1
			<u>700,001</u>		<u>700,001</u>
<b>CURRENT ASSETS</b>					
Debtors	6	154,532		164,532	
Cash at bank		5,424		787	
		<u>159,956</u>		<u>165,319</u>	
<b>NET CURRENT ASSETS</b>			<u>159,956</u>		<u>165,319</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>859,957</u>		<u>865,320</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		50,200		50,207
Share premium	8		117,635		122,928
Revaluation reserve	8		697,500		697,500
Retained earnings	8		(5,378)		(5,315)
<b>SHAREHOLDERS' FUNDS</b>			<u>859,957</u>		<u>865,320</u>

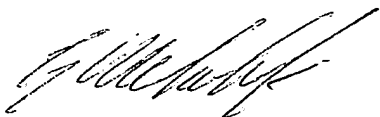
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors and authorised for issue on 13 June 2022 and were signed on its behalf by:



G R G Michaluk - Director

Arran Brewery PLC

Statement of Changes in Equity  
for the Year Ended 31 December 2021

	Called up share capital £	Retained earnings £	Share premium £	Revaluation reserve £	Total equity £
<b>Balance at 1 January 2020</b>	50,207	(5,225)	122,928	697,500	865,410
<b>Changes in equity</b>					
Total comprehensive income	-	(90)	-	-	(90)
<b>Balance at 31 December 2020</b>	50,207	(5,315)	122,928	697,500	865,320
<b>Changes in equity</b>					
Issue of share capital	(7)	-	(5,293)	-	(5,300)
Total comprehensive income	-	(63)	-	-	(63)
<b>Balance at 31 December 2021</b>	50,200	(5,378)	117,635	697,500	859,957

The notes form part of these financial statements



Arran Brewery PLC

Cash Flow Statement  
for the Year Ended 31 December 2021

		31.12.21	31.12.20
	Notes	£	£
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(63)	(90)
Net cash from operating activities		(63)	(90)
<b>Cash flows from financing activities</b>			
Amounts owed by group undertakings		10,000	(1,761)
Share issue		(7)	-
Share buyback		(5,293)	-
Net cash from financing activities		4,700	(1,761)
<b>Increase/(decrease) in cash and cash equivalents</b>		4,637	(1,851)
<b>Cash and cash equivalents at beginning of year</b>	2	787	2,638
<b>Cash and cash equivalents at end of year</b>	2	5,424	787

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 December 2021

<b>1. RECONCILIATION OF LOSS BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS</b>		
	31.12.21	31.12.20
	£	£
Loss before taxation	(63)	(90)
<b>Cash generated from operations</b>	<u>(63)</u>	<u>(90)</u>

**2. CASH AND CASH EQUIVALENTS**

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

**Year ended 31 December 2021**

	31.12.21	1.1.21
	£	£
Cash and cash equivalents	<u>5,424</u>	<u>787</u>

**Year ended 31 December 2020**

	31.12.20	1.1.20
	£	£
Cash and cash equivalents	<u>787</u>	<u>2,638</u>

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.21	Cash flow	At 31.12.21
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>787</u>	<u>4,637</u>	<u>5,424</u>
	<u>787</u>	<u>4,637</u>	<u>5,424</u>
<b>Total</b>	<u>787</u>	<u>4,637</u>	<u>5,424</u>

1. **STATUTORY INFORMATION**

Arran Brewery PLC is a private company, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. **TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	700,000
<b>NET BOOK VALUE</b>	
At 31 December 2021	700,000
At 31 December 2020	700,000

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	1
<b>NET BOOK VALUE</b>	
At 31 December 2021	1
At 31 December 2020	1

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Amounts owed by group undertakings	154,532	164,532

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21	31.12.20
			£	£
499,928	Ordinary A	£0.10	49,993	50,000
2,070	Ordinary B	£0.10	207	207
			<u>50,200</u>	<u>50,207</u>

8. **RESERVES**

	Retained earnings £	Share premium £	Revaluation reserve £	Totals £
At 1 January 2021	(5,315)	122,928	697,500	815,113
Deficit for the year	(63)			(63)
Purchase of own shares	-	(5,293)	-	(5,293)
At 31 December 2021	<u>(5,378)</u>	<u>117,635</u>	<u>697,500</u>	<u>809,757</u>

Arran Brewery PLC

Report of the Accountants to the Directors of  
Arran Brewery PLC

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2021 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Advantage Accounting (Scotland) Ltd  
Pavilion 2  
Finnieston Business Park  
Minerva Way  
Glasgow  
G3 8AU

Date: .....

Arran Brewery PLC

Detailed Profit and Loss Account  
for the Year Ended 31 December 2021

	31.12.21		31.12.20	
	£	£	£	£
<b>Income</b>		-		-
<b>Other income</b>				
Sundry receipts		100		-
		<u>100</u>		<u>-</u>
		100		-
<b>Finance costs</b>				
Bank charges		163		90
		<u>163</u>		<u>90</u>
<b>NET LOSS</b>		<u>(63)</u>		<u>(90)</u>

This page does not form part of the statutory financial statements