

Unaudited Financial Statements for the Year Ended 31 December 2022

for

ABERNESS CARE LIMITED

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for the Year Ended 31 December 2022**

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ABERNESS CARE LIMITED

Company Information for the Year Ended 31 December 2022

DIRECTORS:

D E Smith
M Macleod

REGISTERED OFFICE:

Pavilion 3 Kingscat Avenue
Kingseat
Newmachar
Aberdeenshire
AB21 0AZ

REGISTERED NUMBER:

SC428503 (Scotland)

ABERNESS CARE LIMITED (REGISTERED NUMBER: SC428503)**Balance Sheet
31 December 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		233,810		36,285
CURRENT ASSETS					
Debtors	5	1,402,527		985,312	
Cash at bank		<u>327,703</u>		<u>414,718</u>	
		1,730,230		1,400,030	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>296,758</u>		<u>397,046</u>	
NET CURRENT ASSETS			<u>1,433,472</u>		<u>1,002,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,667,282		1,039,269
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	7		(184,112)		(36,174)
PROVISIONS FOR LIABILITIES			<u>(39,446)</u>		<u>(1,614)</u>
NET ASSETS			<u><u>1,443,724</u></u>		<u><u>1,001,481</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,443,624</u>		<u>1,001,381</u>
			<u><u>1,443,724</u></u>		<u><u>1,001,481</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2023 and were signed on its behalf by:

M Macleod - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Aberness Care Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 7 years
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 351 (2021 - 306).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2022	33,273	40,537	16,976	90,786
Additions	-	4,262	215,148	219,410
At 31 December 2022	<u>33,273</u>	<u>44,799</u>	<u>232,124</u>	<u>310,196</u>
DEPRECIATION				
At 1 January 2022	5,993	34,299	14,209	54,501
Charge for year	1,331	3,830	16,724	21,885
At 31 December 2022	<u>7,324</u>	<u>38,129</u>	<u>30,933</u>	<u>76,386</u>
NET BOOK VALUE				
At 31 December 2022	<u>25,949</u>	<u>6,670</u>	<u>201,191</u>	<u>233,810</u>
At 31 December 2021	<u>27,280</u>	<u>6,238</u>	<u>2,767</u>	<u>36,285</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	1,163,992	735,066
Other debtors	45,948	48,889
Prepayments	192,587	201,357
	<u>1,402,527</u>	<u>985,312</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other loans	10,648	10,648
Hire purchase contracts	41,617	-
Trade creditors	717	6,132
Tax	130,237	217,486
Social security and other taxes	78,916	135,435
Pension creditor	801	-
Directors' current accounts	24,174	20,386
Accrued expenses	9,648	6,959
	<u>296,758</u>	<u>397,046</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Other loans - 2-5 years	26,589	36,174
Hire purchase contracts	157,523	-
	<u>184,112</u>	<u>36,174</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.