

COMPANY NO: SC427821
ASHLANDS TRAINING AND
ASSESSMENT LIMITED
FILLETED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MAY 2017

THURSDAY



S6BKMMMB

SCT

27/07/2017

#177

COMPANIES HOUSE

**ASHLANDS TRAINING AND
ASSESSMENT LIMITED (REGISTERED NUMBER: SC427821)**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 1 August 2016 to 31 May 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**ASHLANDS TRAINING AND
ASSESSMENT LIMITED**

**COMPANY INFORMATION
for the Period 1 August 2016 to 31 May 2017**

DIRECTOR:

D Warburton

REGISTERED OFFICE:

Merlin House
Suite 18, 3rd Floor
Mossland Road
Glasgow
G52 4XZ

REGISTERED NUMBER:

SC427821 (Scotland)

ACCOUNTANTS:

Connaughton & Co
Boulton House
17 - 21 Chorlton Street
Manchester
M1 3HY

**ASHLANDS TRAINING AND
ASSESSMENT LIMITED (REGISTERED NUMBER: SC427821)**

**BALANCE SHEET
31 May 2017**

	Notes	31.5.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	3		3,864		4,313
CURRENT ASSETS					
Debtors	4	699		347	
Cash at bank		12		2,639	
		<u>711</u>		<u>2,986</u>	
CREDITORS					
Amounts falling due within one year	5	<u>2,357</u>		<u>3,070</u>	
NET CURRENT LIABILITIES			<u>(1,646)</u>		<u>(84)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2,218</u></u>		<u><u>4,229</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings	7		<u>2,216</u>		<u>4,227</u>
SHAREHOLDERS' FUNDS			<u><u>2,218</u></u>		<u><u>4,229</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ASHLANDS TRAINING AND
ASSESSMENT LIMITED (REGISTERED NUMBER: SC427821)**

**BALANCE SHEET - continued
31 May 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9/2/17 and were signed by:



.....
D Warburton - Director

The notes form part of these financial statements

**ASHLANDS TRAINING AND
ASSESSMENT LIMITED (REGISTERED NUMBER: SC427821)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 August 2016 to 31 May 2017**

1. STATUTORY INFORMATION

Ashlands Training and Assessment Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 10% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**ASHLANDS TRAINING AND
ASSESSMENT LIMITED (REGISTERED NUMBER: SC427821)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 August 2016 to 31 May 2017**

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 August 2016 and 31 May 2017	5,391
DEPRECIATION	
At 1 August 2016	1,078
Charge for period	449
At 31 May 2017	1,527
NET BOOK VALUE	
At 31 May 2017	3,864
At 31 July 2016	4,313

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.7.16 £
Other debtors	2	2
Tax	391	-
VAT	306	-
Prepayments	-	345
	<u>699</u>	<u>347</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.7.16 £
Trade creditors	1,801	36
Tax	-	324
VAT	-	1,510
Director's loan account	546	-
Accrued expenses	10	1,200
	<u>2,357</u>	<u>3,070</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.17	31.7.16
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**ASHLANDS TRAINING AND
ASSESSMENT LIMITED (REGISTERED NUMBER: SC427821)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 August 2016 to 31 May 2017**

7. RESERVES

	Retained earnings £
At 1 August 2016	4,227
Deficit for the period	<u>(2,011)</u>
At 31 May 2017	<u><u>2,216</u></u>