

**GM PROPERTIES LIMITED  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

Ballantyne & Co  
Chartered Accountants & Registered Auditors  
60 St. Enoch Square  
Glasgow  
G1 4AG

**GM Properties Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2022**

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**GM Properties Limited**  
**Abridged Balance Sheet**  
**As At 31 December 2022**

Registered number: SC427449

		2022		2021	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors		136,169		122,203	
Cash at bank and in hand		674,080		715,661	
		<u>810,249</u>		<u>837,864</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(98,540 )</u>		<u>(104,875 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>711,709</u>		<u>732,989</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>711,709</u>		<u>732,989</u>
<b>NET ASSETS</b>			<u>711,709</u>		<u>732,989</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and Loss Account			<u>711,708</u>		<u>732,988</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>711,709</u>		<u>732,989</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 December 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mr Scott Girvan

Director

10 October 2023

The notes on page 2 form part of these financial statements.

**GM Properties Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 December 2022**

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**1. General Information**

GM Properties Limited is a private company, limited by shares, incorporated in Scotland, registered number SC427449 . The registered office is Arran House, 419 Balmore Road, Glasgow, G22 6NT.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

**4. Share Capital**

	2022	2021
	£	£
Allotted, Called up and fully paid	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.