

**NLS TRUSTEES LIMITED**

**Annual Report and Unaudited Financial Statements  
For the period ended 30 June 2015**



**NLS TRUSTEES LIMITED**  
**YEAR ENDED 30 JUNE 2015**

**CONTENTS**

<b>Officers and professional advisers</b>	<b>3</b>
<b>Directors report</b>	<b>4</b>
<b>Statement of Directors' responsibilities</b>	<b>4</b>
<b>Statement of financial position</b>	<b>5</b>
<b>Notes to the financial statements</b>	<b>6</b>

**NLS TRUSTEES LIMITED**  
**YEAR ENDED 30 JUNE 2015**

**OFFICERS**

**DIRECTORS**

H Molyneux  
KA Edwards  
R Thomas  
S E Oakley  
M Ward

**SECRETARY**

N Wrigley

**REGISTERED OFFICE**

7th Floor Delta House  
50 West Nile Street  
Glasgow  
G1 2NP

**NLS TRUSTEES LIMITED**  
**YEAR ENDED 30 JUNE 2015**

**DIRECTORS' REPORT**

The directors present their annual report and the unaudited financial statements for the period ended 30 June 2015. This Directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**PRINCIPAL ACTIVITY**

The company was dormant in the period and has no principal activity.

**DIRECTORS**

The directors during the period were as follows:

H Molyneux  
KA Edwards  
R Thomas  
M Ward  
S E Oakley

**AUDIT EXEMPTION**

Pursuant to section 480 of the Companies Act 2006, the company is exempt from the requirement to provide audited accounts in respect of the current financial period.

**STATEMENT OF THE DIRECTORS RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with FRS102 (Financial Reporting Standards applicable in the UK and ROI).

Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Signed by order of the Board**



.....  
**S E Oakley**  
**Director**

**2 September 2015**

**NLS TRUSTEES LIMITED**  
**YEAR ENDED 30 JUNE 2015**

**STATEMENT OF FINANCIAL POSITION**

	Note	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Cash		1	1
<b>TOTAL ASSETS</b>		<u>1</u>	<u>1</u>
<b>EQUITY</b>			
Share capital	3	1	1
<b>TOTAL EQUITY</b>		<u>1</u>	<u>1</u>

For the accounting period 30 June 2015, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime.

The financial statements of NLS Trustees Limited, registered number SC427064, were approved by the Board of Directors and authorised for issue on 2 September 2015.

**Signed on behalf of the Board of Directors**



**S E Oakley**  
**Director**

The notes on page 6 form an integral part of the financial statement

**NOTES TO THE FINANCIAL STATEMENTS**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

**Going concern**

The financial statements have been prepared on the going concern basis, which assumes that the Company has adequate resources to continue in operational existence for the foreseeable future.

**Revenue**

No revenues arose in either the current or prior period.

**2. DIRECTORS' REMUNERATION**

During the period, the directors' remuneration was £nil (2014: £nil).

**3. SHARE CAPITAL**

	2015 £	2014 £
<b>Called up, allotted and fully paid</b>		
1 ordinary share of £1	<u>1</u>	<u>1</u>

**4. RELATED PARTY TRANSACTIONS**

The company did not enter into any related party transaction in during either the current or prior financial period.

**5. PARENT COMPANY**

The Company's immediate parent undertaking is NewLaw Legal Limited, a company incorporated in the UK.

**6. ULTIMATE CONTROLLING ENTITY**

The Company's ultimate parent undertaking is Redde plc, a company incorporated in the UK. Redde plc is both the smallest and the largest group for which Group accounts are prepared. The financial statements of the Group are publicly available and may be obtained from the Company Secretary, Redde plc, Pinesgate, Lower Bristol Road, Bath, BA2 3DP or at [www.redde.com](http://www.redde.com).