

BLUE SWORD LTD

**Company Registration Number:
SC426563 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 20th June 2012

End date: 30th July 2013

SUBMITTED

BLUE SWORD LTD

Company Information for the Period Ended 30th July 2013

Director:	Kyle David Kennedy
Company secretary:	Kyle David Kennedy
Registered office:	3-1 28 Wilson Street Glasgow G1 1SS GB-SCT
Company Registration Number:	SC426563 (Scotland)

BLUE SWORD LTD

Abbreviated Balance sheet As at 30th July 2013

	Notes	2013 £	£
Fixed assets			
Intangible assets:		0	-
Total fixed assets:		<u>0</u>	<u>-</u>
Current assets			
Stocks:		0	-
Debtors:		0	-
Cash at bank and in hand:		729	-
Total current assets:		<u>729</u>	<u>-</u>
Creditors			
Creditors: amounts falling due within one year		0	-
Net current assets (liabilities):		<u>729</u>	<u>-</u>
Total assets less current liabilities:		729	-
Creditors: amounts falling due after more than one year:		0	-
Provision for liabilities:		0	-
Total net assets (liabilities):		<u><u>729</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

BLUE SWORD LTD

Abbreviated Balance sheet As at 30th July 2013 continued

	Notes	2013 £	£
Capital and reserves			
Called up share capital:		0	-
Revaluation reserve:		0	-
Profit and Loss account:		729	-
Total shareholders funds:		<u>729</u>	<u>-</u>

For the year ending 30 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 August 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Kyle David Kennedy
Status: Director

The notes form part of these financial statements

BLUE SWORD LTD

Notes to the Abbreviated Accounts for the Period Ended 30th July 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.
