



LYCEUM CAPITAL (CIP3) LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2016

Company number: SC426394



General information

Registration Number

SC426394

Registered Office

50 Lothian Road
Festival Square
Edinburgh
EH3 9WJ

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Directors' Report

For the Year Ended 31 December 2016

The Directors present their report and the financial statements of Lyceum Capital (CIP3) Limited (the "Company") for the year ended 31 December 2016.

Principal activity

The principal activity of the Company is to act as a General Partner of Lyceum Capital (CIP3) Limited Partnership (the "LP") managed by Lyceum Capital Partners LLP.

Results and dividends

The profit for the period after tax was £1,000 (2016: £1,000). The Directors do not recommend the payment of a dividend.

Share capital

The share capital of the Company consists of one ordinary share of £1, unpaid at 31 December 2016.

Directors and their interests

The Directors who held office during the period are given below:-

J Westhead

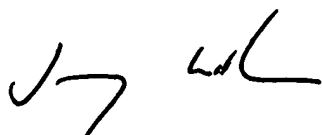
Lyceum Capital Partners LLP (corporate director)

The corporate director indirectly owns 100% of the share capital of the Company.

Member's decision not to audit the Company

Having made enquiries of the directors, considered options for the Company and reviewed the relevant statutory requirements, the member passed a written resolution that the accounts for the period ended 31 December 2016 would not be audited.

By order of the Board



Jeremy Westhead
Director
18 December 2017

Statement of Directors' Responsibilities in respect of the Financial Statements

The Directors are responsible for preparing the annual report and financial statements in accordance with the applicable United Kingdom law and accounting standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Income Statement**For the Year Ended 31 December 2016**

	<i>Notes</i>	For the year ended 31 December 2016 £	For the period ended 31 December 2015 £
Income			
General Partner's Share		1,000	1,000
Profit on ordinary activities before taxation		1,000	1,000
Tax on profit on ordinary activities	4	-	-
Retained profit for the period		1,000	1,000

Statement of Total Recognised Gains and Losses**For the year ended 31 December 2016**

There are no recognised gains and losses attributable to the members of the Company in the year other than those recognised in the profit and loss account (2015: £nil).

The results of the Company are wholly attributed to continuing operations.

The notes on pages 8 and 9 form an integral part of the financial statements.

Balance Sheet

As at 31 December 2016

	Notes	At 31 Dec 2016 £	At 31 Dec 2015 £
Assets			
Debtors	5	4,518	3,518
Total assets		4,518	3,518
Liabilities			
Other creditors		-	-
Total liabilities		-	-
Net assets		4,518	3,518
Capital and Reserves			
Share capital	6	-	-
Accumulated profit	7	4,518	3,518
Total equity shareholder's funds		4,518	3,518

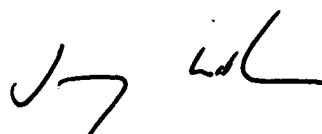
For the period ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 6 to 9 were approved by the Board of Directors on 18 December 2017 and were signed on its behalf by:



Jeremy Westhead
Director

The notes on pages 8 and 9 form an integral part of the financial statements.

Notes to the Financial Statements

For the Year Ended 31 December 2016

1. Accounting Policies

a. Basis of preparation

The financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and Accounting Standards applicable in the United Kingdom (United Kingdom Generally Accepted Accounting Practice).

The financial statements are presented in Sterling, the primary and functional currency of operations for the Company. Except where stated, all figures are stated to the nearest pound sterling.

b. Income

Income is recorded on an accruals basis.

2. Cash flow statement

The Company is a wholly-owned subsidiary of Lyceum Capital (Investments) Limited, a wholly owned subsidiary of the Corporate Director. The Company has not prepared a cashflow statement as it has taken advantage of the exemption from preparation under the terms of FRS102.

3. Directors emoluments

The Directors of the Company did not receive any emoluments from the company during the year (2015: £nil).

4. Taxation

The Company has not recorded a tax liability as any tax expense will be borne by Lyceum Capital Partners LLP (2015: £nil).

5. Debtors

	At 31 Dec 2016 £	At 31 Dec 2015 £
Due from group companies	4,518	3,518
Total	4,518	3,518

6. Share capital

	31 Dec 2016 and 31 Dec 2015	
	No.	£
Shares of £1 each		
Authorised	1	1
Allotted, called up and paid	-	-

7. Reserves

	At 31 Dec 2016 £	At 31 Dec 2015 £
Opening profit and loss reserve	3,518	2,518
Profit for the period	1,000	1,000
Closing profit and loss reserve	4,518	3,518

8. Related party transactions

In its capacity as General Partner the Company has transactions with Lyceum Capital Partners LLP, Lyceum Capital (Investments) Limited and with the LP.

9. Ultimate parent undertaking

The parent undertaking of the Company is Lyceum Capital (Investments) Limited which is incorporated in the United Kingdom. The ultimate parent undertaking of the Company is Lyceum Capital Partners LLP.

Copies of the financial statements of the Company, the parent undertaking and the ultimate parent undertaking can be obtained from the Brettenham House, Lancaster Place, London WC2E 7EN