

A & E MARANDOLA LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2016



RITSONS
Chartered Accountants
1a Cluny Square
Buckie
Moray
AB56 1AH

A & E MARANDOLA LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

A & E MARANDOLA LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>31,757</u>	<u>6,935</u>
CURRENT ASSETS			
Debtors		333	-
Cash at bank and in hand		<u>63,853</u>	<u>115,998</u>
		<u>64,186</u>	<u>115,998</u>
CREDITORS: Amounts falling due within one year		<u>47,878</u>	<u>48,153</u>
NET CURRENT ASSETS		<u>16,308</u>	<u>67,845</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,065</u>	<u>74,780</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>47,965</u>	<u>74,680</u>
SHAREHOLDERS' FUNDS		<u>48,065</u>	<u>74,780</u>

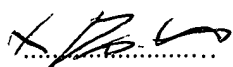
For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 5/12/16, and are signed on their behalf by:


Mr P Marandola

Company Registration Number: SC426215

The notes on pages 2 to 3 form part of these abbreviated accounts.

A & E MARANDOLA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% p.a. reducing balance
Equipment	-	15% p.a. reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

A & E MARANDOLA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2015	15,310
Additions	40,873
Disposals	<u>(13,880)</u>
At 30 June 2016	<u>42,303</u>
DEPRECIATION	
At 1 July 2015	8,375
Charge for year	10,196
On disposals	<u>(8,025)</u>
At 30 June 2016	<u>10,546</u>
NET BOOK VALUE	
At 30 June 2016	<u>31,757</u>
At 30 June 2015	<u>6,935</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

A & E MARANDOLA LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A & E MARANDOLA LIMITED

YEAR ENDED 30 JUNE 2016

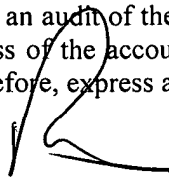
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



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