

COMPANY REGISTRATION NUMBER SC426215

A & E MARANDOLA LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2013



RITSONS
Chartered Accountants
1a Cluny Square
BUCKIE
Banffshire
AB56 1AH

A & E MARANDOLA LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 14 JUNE 2012 TO 30 JUNE 2013

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A & E MARANDOLA LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2013

	Note	30 Jun 13 £
FIXED ASSETS	2	
Tangible assets		<u>10,525</u>
CURRENT ASSETS		
Debtors		11,220
Cash at bank and in hand		<u>75,327</u>
		<u>86,547</u>
CREDITORS: Amounts falling due within one year		<u>44,630</u>
NET CURRENT ASSETS		<u>41,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,442</u>
PROVISIONS FOR LIABILITIES		<u>214</u>
		<u>52,228</u>
 CAPITAL AND RESERVES		
Called-up equity share capital	3	100
Profit and loss account		<u>52,128</u>
SHAREHOLDERS' FUNDS		<u>52,228</u>

For the period from 14 June 2012 to 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 28.2.14, and are signed on their behalf by:


MR P MARANDOLA

Company Registration Number: SC426215

The notes on pages 2 to 3 form part of these abbreviated accounts.

A & E MARANDOLA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 14 JUNE 2012 TO 30 JUNE 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% p.a. reducing balance
Equipment	- 15% p.a. reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

A & E MARANDOLA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 14 JUNE 2012 TO 30 JUNE 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>14,016</u>
At 30 June 2013	<u><u>14,016</u></u>
DEPRECIATION	
Charge for period	<u>3,491</u>
At 30 June 2013	<u><u>3,491</u></u>
NET BOOK VALUE	
At 30 June 2013	<u><u>10,525</u></u>
At 13 June 2012	<u><u>—</u></u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

A & E MARANDOLA LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF A & E MARANDOLA LIMITED

PERIOD FROM 14 JUNE 2012 TO 30 JUNE 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A & E Marandola Limited for the period ended 30 June 2013 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of A & E Marandola Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of A & E Marandola Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & E Marandola Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & E Marandola Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & E Marandola Limited. You consider that A & E Marandola Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of A & E Marandola Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

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