

Company No: SC425159

Written Resolutions of Sevco Scotland Limited (the "Company")

IN THE RANGERS FOOTBALL CLUB LIMITED

Circulation Date: 29 May 2012

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, it is proposed that the following ordinary and special resolutions (together the "Resolutions") be passed:

Ordinary Resolutions

1. THAT each of the existing issued ordinary shares of £1 each in the capital of the Company be and hereby are sub-divided into 100 ordinary shares of £0.01 each.
2. THAT pursuant to Article 28 of the Company's articles of association, for such time as the Company has only one class of shares, being ordinary shares of 1 p each, in accordance with section 551 of the Companies Act 2006, the board of directors of the Company be and they are generally and unconditionally authorised to exercise all of the powers of the Company to allot shares in the Company and to grant rights to subscribe for shares in the Company up to an aggregate nominal amount of £100,000,000, provided that this authority shall, unless renewed, varied or revoked by the Company, expire on 29 May 2017 save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted and the board of directors of the Company may allot shares in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired. This authority is in substitution for all previous authorities conferred on the board of directors of the Company in accordance with section 551 of the Companies Act 2006;

Special Resolutions

3. THAT (subject to Resolutions 1 and 2 above being approved) in accordance with Section 569 of the Companies Act 2006, the directors of the Company be and are hereby authorised to make allotments of ordinary shares for cash pursuant to the authority given in Resolution 2 above as if the pre-emption provisions of Article 29 of the Articles of Association of the Company and Section 561 of the Companies Act 2006 did not apply to any such allotments.

Please read the Notes below before signifying your agreement to the Resolutions.

The undersigned, being an "eligible member" (as defined in Section 289 of the Companies Act 2006) and entitled to vote on the Resolutions on the circulation date specified above, hereby irrevocably agrees to the Resolutions:

CHARLES A. GREEN

Full name of member (print):

Signature:



Date: 29th May 2012

SATURDAY



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01/12/2012
COMPANIES HOUSE

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