

Registered number: SC424902

**SCALLAFIELD LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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## **SCALLAFIELD LIMITED**

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SCALLAFIELD LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Scallafield Limited for the year ended 31 December 2014 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Scallafield Limited, as a body, in accordance with the terms of our engagement letter dated 23 August 2012. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board of Directors of Scallafield Limited, as a body, for our work or for this report.

It is your duty to ensure that Scallafield Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Scallafield Limited. You consider that Scallafield Limited is exempt from the statutory audit requirement for the year.



**EQ Accountants LLP**

Chartered Accountants  
Westby  
64 West High Street  
Forfar  
Angus  
DD8 1BJ

24 June 2015

**SCALLAFIELD LIMITED**  
**REGISTERED NUMBER: SC424902**


**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

	Note	£	2014	£	2013	£
<b>FIXED ASSETS</b>						
Tangible assets	2			1,866		1,866
<b>CURRENT ASSETS</b>						
Debtors		1,368		-		
Cash at bank and in hand		3,119		5,942		
		<u>4,487</u>		<u>5,942</u>		
<b>CREDITORS: amounts falling due within one year</b>		<u>(7,346)</u>		<u>(12,806)</u>		
<b>NET CURRENT LIABILITIES</b>				<u>(2,859)</u>		<u>(6,864)</u>
<b>NET LIABILITIES</b>				<u>(993)</u>		<u>(4,998)</u>
<b>CAPITAL AND RESERVES</b>						
Called up share capital	3			100		100
Profit and loss account				(1,093)		(5,098)
<b>SHAREHOLDERS' DEFICIT</b>				<u>(993)</u>		<u>(4,998)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 June 2015.

  
**G.B. Anderson**  
 Director

The notes on pages 3 to 4 form part of these financial statements.

## SCALLAFIELD LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Heritable property - 0% depreciation

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2014 and 31 December 2014	1,866
<b>Depreciation</b>	
At 1 January 2014 and 31 December 2014	-
<b>Net book value</b>	
At 31 December 2014	1,866
At 31 December 2013	1,866

Included in heritable property is land at cost of £1,866 which is not depreciated.

## SCALLAFIELD LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

#### 3. SHARE CAPITAL

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
60 Ordinary A shares of £1 each	60	60
40 Ordinary B shares of £1 each	40	40
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

#### 4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Other debtors comprise of a director's loan account due from A M Anderson totalling £1,368 (2013 - £nil). The balance was repaid in full within nine months of the company's year end date. The maximum balance outstanding during the year was £1,368.

#### 5. CONTROLLING PARTY

There is no ultimate controlling party, as no individual shareholder owns greater than 50% of the issued share capital.