

**FRONT PAGE 2012 LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**Front Page 2012 Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2019**

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**Front Page 2012 Limited**  
**Balance Sheet**  
**As at 30 September 2019**

Registered number: SC424624

		2019		2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	3		445,186		528,387
Tangible Assets	4		44,025		42,105
Investments	5		1		1
			<u>489,212</u>		<u>570,493</u>
<b>CURRENT ASSETS</b>					
Debtors	6	550,196		437,579	
Cash at bank and in hand		<u>237,031</u>		<u>269,130</u>	
			787,227		706,709
<b>Creditors: Amounts Falling Due Within One Year</b>	7	<u>(287,208 )</u>		<u>(221,001 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>500,019</u>		<u>485,708</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>989,231</u>		<u>1,056,201</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(8,778 )</u>		<u>(6,778 )</u>
<b>NET ASSETS</b>			<u>980,453</u>		<u>1,049,423</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		170,874		192,597
Capital redemption reserve			369,676		464,685
Profit and Loss Account			<u>439,903</u>		<u>392,141</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>980,453</u>		<u>1,049,423</u>

**Front Page 2012 Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2019**

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For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Jacqueline Arnott-Raymond**

Director

**27 May 2020**

The notes on pages 3 to 7 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the provision of services and is recognised at the point of invoice. If the provision of services spans the financial year end, it is measured by reviewing the actual services performed against the total services to be provided and is only recognised if it can be estimated reliably.

### **1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 16 years.

### **1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% straight line
Equipment	25% and 33% straight line

### **1.5. Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Front Page 2012 Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2019**

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**1.6. Taxation**

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**Deferred tax**

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

**2. Average Number of Employees**

	<b>2019</b>	<b>2018</b>
Average number of employees, including directors, during the year	23	27
	<u>23</u>	<u>27</u>

**Front Page 2012 Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2019**

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 October 2018	1,331,214
As at 30 September 2019	<u>1,331,214</u>
<b>Amortisation</b>	
As at 1 October 2018	802,827
Provided during the period	<u>83,201</u>
As at 30 September 2019	<u>886,028</u>
<b>Net Book Value</b>	
As at 30 September 2019	<u>445,186</u>
As at 1 October 2018	<u>528,387</u>

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 October 2018	54,578	142,001	196,579
Additions	2,466	17,541	20,007
Disposals	-	(1,041 )	(1,041 )
As at 30 September 2019	<u>57,044</u>	<u>158,501</u>	<u>215,545</u>
<b>Depreciation</b>			
As at 1 October 2018	24,122	130,352	154,474
Provided during the period	10,948	6,238	17,186
Disposals	-	(140 )	(140 )
As at 30 September 2019	<u>35,070</u>	<u>136,450</u>	<u>171,520</u>
<b>Net Book Value</b>			
As at 30 September 2019	<u>21,974</u>	<u>22,051</u>	<u>44,025</u>
As at 1 October 2018	<u>30,456</u>	<u>11,649</u>	<u>42,105</u>

**5. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 October 2018	1
As at 30 September 2019	1
<b>Provision</b>	
As at 1 October 2018	-
As at 30 September 2019	-
<b>Net Book Value</b>	
As at 30 September 2019	1
As at 1 October 2018	1

Front Page 2012 Limited owns 100 Ordinary shares and 200 Ordinary B shares in Front Page Limited

**6. Debtors**

	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>		
Trade debtors	488,113	385,626
Prepayments and accrued income	44,250	38,613
Other debtors	17,833	13,340
	550,196	437,579

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	56,553	65,358
Corporation tax	47,279	63,245
Other taxes and social security	67,333	73,677
Other creditors	116,043	18,721
	287,208	221,001



**8. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	170,874	192,597
	<u>170,874</u>	<u>192,597</u>

**9. General Information**

Front Page 2012 Limited is a private company, limited by shares, incorporated in England & Wales, registered number SC424624. The registered office is 2nd Floor, Doges, Templeton On The Green, 62 Templeton Street, Glasgow, Lanarkshire, G40 1DA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.