

**YARDS FARM LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

Hazlewoods LLP  
Staverton Court  
Staverton  
Cheltenham  
Gloucestershire  
GL51 0UX

WEDNESDAY



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23/12/2015

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COMPANIES HOUSE

**YARDS FARM LIMITED**  
**(REGISTRATION NUMBER: SC424374)**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 MARCH 2015**

	Note	31 March 2015 £	31 March 2014 £
<b>Fixed assets</b>			
Tangible fixed assets	2	1,504,946	774,903
<b>Current assets</b>			
Debtors		174,233	133,648
Cash at bank and in hand		271,814	-
		446,047	133,648
Creditors: Amounts falling due within one year		(1,929,941)	(910,550)
Net current liabilities		(1,483,894)	(776,902)
Total assets less current liabilities		21,052	(1,999)
Provisions for liabilities		(20,000)	-
Net assets/(liabilities)		1,052	(1,999)
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		1,051	(2,000)
Shareholders' funds/(deficit)		1,052	(1,999)

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 17-12-15 and signed on its behalf by:

S W Bond  
Director

Mrs V L Bond  
Director

**YARDS FARM LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

These financial statements show a net deficit on net assets. The company is therefore dependent upon the continued financial support of the director's loan to the company. These financial statements are prepared on a going concern basis which assumes the director will continue to provide financial support.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost less estimated residual value of each asset over its expected useful life, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Wind turbines	20 years straight line

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2014	774,903	774,903
Additions	<u>788,677</u>	<u>788,677</u>

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**YARDS FARM LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
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At 31 March 2015	<u>1,563,580</u>	<u>1,563,580</u>
<b>Depreciation</b>		
Charge for the year	<u>58,634</u>	<u>58,634</u>
At 31 March 2015	<u>58,634</u>	<u>58,634</u>
<b>Net book value</b>		
At 31 March 2015	<u>1,504,946</u>	<u>1,504,946</u>
At 31 March 2014	<u>774,903</u>	<u>774,903</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	31 March 2015		31 March 2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

During the year the following dividends were paid:

Yards & Fourteen Acre Fields Limited £80,000 (2014: £nil).