

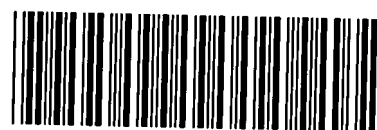
REGISTERED NUMBER: SC423917 (Scotland)

Abbreviated Accounts for the Year Ended 30 June 2014

for

POLLOCK PRECISION ENGINEERING LTD

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POLLOCK PRECISION ENGINEERING LTD

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

POLLOCK PRECISION ENGINEERING LTD

Company Information for the Year Ended 30 June 2014

Directors:

S Pollock
Mrs A Pollock

Registered office:

6 Rutherford Square
Brucefield Industrial Estate
Livingston
West Lothian
EH54 9BU

Registered number:

SC423917 (Scotland)

Accountants:

James Anderson & Co
Chartered Accountants
Pentland Estate
Straiton
Edinburgh
EH20 9QH

POLLOCK PRECISION ENGINEERING LTD (REGISTERED NUMBER: SC423917)

**Abbreviated Balance Sheet
30 June 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		12,000		16,000
Tangible assets	3		292,285		284,539
			<u>304,285</u>		<u>300,539</u>
Current assets					
Stocks		4,822		4,451	
Debtors		117,373		140,692	
Cash at bank		378,348		239,096	
		<u>500,543</u>		<u>384,239</u>	
Creditors					
Amounts falling due within one year		<u>160,349</u>		<u>278,335</u>	
Net current assets			<u>340,194</u>		<u>105,904</u>
Total assets less current liabilities			<u>644,479</u>		<u>406,443</u>
Creditors					
Amounts falling due after more than one year			(22,100)		(44,200)
Provisions for liabilities			<u>(43,573)</u>		<u>(34,955)</u>
Net assets			<u><u>578,806</u></u>		<u><u>327,288</u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>578,706</u>		<u>327,188</u>
Shareholders' funds			<u><u>578,806</u></u>		<u><u>327,288</u></u>

The notes form part of these abbreviated accounts

POLLOCK PRECISION ENGINEERING LTD (REGISTERED NUMBER: SC423917)

Abbreviated Balance Sheet - continued
30 June 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 January 2015 and were signed on its behalf by:



S Pollock - Director

POLLOCK PRECISION ENGINEERING LTD

Notes to the Abbreviated Accounts for the Year Ended 30 June 2014

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Intangible fixed assets

	Total £
Cost	
At 1 July 2013 and 30 June 2014	20,000
Amortisation	
At 1 July 2013	4,000
Amortisation for year	4,000
At 30 June 2014	8,000
Net book value	
At 30 June 2014	12,000
At 30 June 2013	16,000

POLLOCK PRECISION ENGINEERING LTD

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014**

3. Tangible fixed assets

	Total £
Cost	
At 1 July 2013	309,807
Additions	52,102
Disposals	(14,432)
	<u>347,477</u>
At 30 June 2014	<u>347,477</u>
Depreciation	
At 1 July 2013	25,268
Charge for year	30,356
Written back on disposals	(432)
	<u>55,192</u>
At 30 June 2014	<u>55,192</u>
Net book value	
At 30 June 2014	<u>292,285</u>
At 30 June 2013	<u>284,539</u>

4. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>