

**REGISTERED NUMBER: SC423336 (Scotland)**

**JDPS PLUMBERS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

Milne Craig  
Chartered Accountants  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Financial Statements</b>	<b>4 to 6</b>
<b>Chartered Accountants' Report</b>	<b>7</b>

**JDPS PLUMBERS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2016**

<b>DIRECTORS:</b>	John Doherty Alison Doherty
<b>REGISTERED OFFICE:</b>	Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA
<b>REGISTERED NUMBER:</b>	SC423336 (Scotland)
<b>ACCOUNTANTS:</b>	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA
<b>BANKERS:</b>	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

**JDPS PLUMBERS LIMITED (REGISTERED NUMBER: SC423336)**

**BALANCE SHEET  
31 JULY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		22,000		44,000
Tangible assets	5		<u>22,876</u>		<u>3,917</u>
			44,876		47,917
<b>CURRENT ASSETS</b>					
Stocks	6	2,500		2,500	
Debtors	7	6,567		4,106	
Cash at bank		<u>74,164</u>		<u>184,278</u>	
		83,231		190,884	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>91,334</u>		<u>174,352</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(8,103)</u>		<u>16,532</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			36,773		64,449
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>4,123</u>		<u>232</u>
<b>NET ASSETS</b>			<u>32,650</u>		<u>64,217</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>32,550</u>		<u>64,117</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>32,650</u>		<u>64,217</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**JDPS PLUMBERS LIMITED (REGISTERED NUMBER: SC423336)**

**BALANCE SHEET - continued**  
**31 JULY 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 April 2017 and were signed on its behalf by:

John Doherty - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2016**

**1. STATUTORY INFORMATION**

JDPS Plumbers Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax. Consideration is given to the point at which the company is entitled to receive the income.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Motor vehicles - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date, except as otherwise indicated.

Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

With the exception of changes arising on the initial recognition of a business combination, the tax expense (income) is presented either in profit or loss, other comprehensive income or equity depending on the transaction that resulted in the tax expense (income).

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

Deferred tax assets and deferred tax liabilities are offset only if the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2016**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 August 2015 and 31 July 2016	<u>110,000</u>
<b>AMORTISATION</b>	
At 1 August 2015	66,000
Charge for year	<u>22,000</u>
At 31 July 2016	<u>88,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>22,000</u>
At 31 July 2015	<u>44,000</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 August 2015	3,077	5,000	8,077
Additions	-	23,535	23,535
Disposals	-	(5,000)	(5,000)
At 31 July 2016	<u>3,077</u>	<u>23,535</u>	<u>26,612</u>
<b>DEPRECIATION</b>			
At 1 August 2015	1,160	3,000	4,160
Charge for year	615	2,544	3,159
Eliminated on disposal	-	(3,583)	(3,583)
At 31 July 2016	<u>1,775</u>	<u>1,961</u>	<u>3,736</u>
<b>NET BOOK VALUE</b>			
At 31 July 2016	<u>1,302</u>	<u>21,574</u>	<u>22,876</u>
At 31 July 2015	<u>1,917</u>	<u>2,000</u>	<u>3,917</u>

**6. STOCKS**

	2016 £	2015 £
Stocks	<u>2,500</u>	<u>2,500</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2016**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	3,987	3,405
Value added tax	1,925	-
Prepayments	<u>655</u>	<u>701</u>
	<u><u>6,567</u></u>	<u><u>4,106</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	897	9,085
Corporation tax	13,753	18,015
Value added tax	-	4,127
Directors' current accounts	72,026	140,519
Accrued expenses	<u>4,658</u>	<u>2,606</u>
	<u><u>91,334</u></u>	<u><u>174,352</u></u>

**9. PROVISIONS FOR LIABILITIES**

	2016	2015
	£	£
Deferred tax	<u>4,123</u>	<u>232</u>

	Deferred tax
	£
Balance at 1 August 2015	232
Provided during year	<u>3,891</u>
Balance at 31 July 2016	<u><u>4,123</u></u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date, the company benefitted from an interest free loan from its director, John Docherty amounting to £72,026 (2015 £140,519).

Dividends of £80,000 (2015 £45,000) were paid to the director of the company during the year.

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is John Doherty, by virtue of his majority shareholding.

**12. FIRST YEAR ADOPTION**

The adoption of FRS 102 has had no impact on the opening financial position of the company.



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
JDPS PLUMBERS LIMITED**

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of JDPS Plumbers Limited for the year ended 31 July 2016 which comprise the Profit and loss, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of JDPS Plumbers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of JDPS Plumbers Limited and state those matters that we have agreed to state to the Board of Directors of JDPS Plumbers Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that JDPS Plumbers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JDPS Plumbers Limited. You consider that JDPS Plumbers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of JDPS Plumbers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Milne Craig  
Chartered Accountants  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

28 April 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.