

Company Registration No. SC422720 (Scotland)

**YES SCOTLAND LIMITED (A COMPANY LIMITED
BY GUARANTEE)**

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS**

FOR THE PERIOD ENDED 31 OCTOBER 2014

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31/07/2015

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YES SCOTLAND LIMITED (A COMPANY LIMITED BY GUARANTEE)

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YES SCOTLAND LIMITED (A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014		2013 as restated	
		£	£	£	£
Fixed assets					
Tangible assets	2		10,451		113,977
Current assets					
Stocks		-		24,000	
Debtors		23,738		68,691	
Cash at bank and in hand		69,893		759,124	
		<u>93,631</u>		<u>851,815</u>	
Creditors: amounts falling due within one year		<u>(28,965)</u>		<u>(86,814)</u>	
Net current assets			64,666		765,001
Total assets less current liabilities			<u>75,117</u>		<u>878,978</u>
Capital and reserves					
Profit and loss account			75,117		878,978
Total reserves			<u>75,117</u>		<u>878,978</u>

For the financial period ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30/7/15



Mr S Martin
Director

Company Registration No. SC422720

YES SCOTLAND LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents income from the sale of merchandising materials, campaign magazines and income from events and other fundraising activities.

Turnover from the sale of merchandising materials and campaign magazines is recognised when goods are delivered. Turnover from events and fundraising events is recognised when the event takes place.

Income from donations to the Yes Campaign is recorded as other operating income and is recognised when received.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	Over the term of the lease
Fixtures, fittings & equipment	33% on cost

1.4 Prior period adjustment

In the prior period, donations received in excess of costs incurred by the company were not recognised as income and were treated as deferred income. In the current period, the directors have reviewed the accounting treatment of donations received and these are now recognised as income when received. This has resulted in deferred income as at 30 April 2013 being reduced from £878,978 to £nil and has increased other income by £878,978 from £1,524,998 to £2,403,976.

YES SCOTLAND LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2013	170,965
Disposals	(32,208)
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At 31 October 2014	138,757
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Depreciation	
At 1 May 2013	56,988
On disposals	(26,710)
Charge for the period	98,028
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At 31 October 2014	128,306
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Net book value	
At 31 October 2014	10,451
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At 30 April 2013	113,977
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