

Registered Number SC422196

TRS DIRECT LIMITED

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	55,250	61,750
		<u>55,250</u>	<u>61,750</u>
Current assets			
Stocks		1,780	1,650
		<u>1,780</u>	<u>1,650</u>
Creditors: amounts falling due within one year		<u>(56,323)</u>	<u>(68,499)</u>
Net current assets (liabilities)		<u>(54,543)</u>	<u>(66,849)</u>
Total assets less current liabilities		<u>707</u>	<u>(5,099)</u>
Total net assets (liabilities)		<u>707</u>	<u>(5,099)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		607	(5,199)
Shareholders' funds		<u>707</u>	<u>(5,099)</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 January 2015

And signed on their behalf by:

Mr Charles Maxwell Taylor, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover represents net invoiced sales and services from the principal activities of the company. Turnover is accounted for at the time of processing, when the service is given or sale occurs.

Intangible assets amortisation policy

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 May 2013	65,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>65,000</u>
Amortisation	
At 1 May 2013	3,250
Charge for the year	6,500
On disposals	-
At 30 April 2014	<u>9,750</u>
Net book values	
At 30 April 2014	<u>55,250</u>
At 30 April 2013	<u>61,750</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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