

Registered Number SC422196

TRS DIRECT LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

Notes 31/03/2016 30/04/2015

		£	£
Fixed assets			
Intangible assets	2	42,250	48,750
Tangible assets	3	3,271	-
		<u>45,521</u>	<u>48,750</u>
Current assets			
Stocks		1,810	1,860
		<u>1,810</u>	<u>1,860</u>
Creditors: amounts falling due within one year		(44,899)	(48,427)
Net current assets (liabilities)		<u>(43,089)</u>	<u>(46,567)</u>
Total assets less current liabilities		<u>2,432</u>	<u>2,183</u>
Total net assets (liabilities)		<u>2,432</u>	<u>2,183</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		2,332	2,083
Shareholders' funds		<u>2,432</u>	<u>2,183</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2017

And signed on their behalf by:

Mr Charles Maxwell Taylor, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover represents net invoiced sales and services from the principal activities of the company. Turnover is accounted for at the time of processing, when the service is given or sale occurs.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Intangible assets amortisation policy

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Valuation information and policy

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	65,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>65,000</u>
Amortisation	
At 1 May 2015	16,250

Charge for the year	6,500
On disposals	-
At 31 March 2016	<u>22,750</u>
Net book values	
At 31 March 2016	<u>42,250</u>
At 30 April 2015	<u>48,750</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	-
Additions	3,634
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>3,634</u>
Depreciation	
At 1 May 2015	-
Charge for the year	363
On disposals	-
At 31 March 2016	<u>363</u>
Net book values	
At 31 March 2016	<u>3,271</u>
At 30 April 2015	<u>-</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/03/2016</i>	<i>30/04/2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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