

**REGISTERED NUMBER: SC421617 (Scotland)**

Unaudited Financial Statements for the Year Ended 30 March 2018

for

Inspired Ltd

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for the Year Ended 30 March 2018

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**DIRECTORS:**

T W Wigham  
A Wigham De Boer

**REGISTERED OFFICE:**

26 Polmuir Road  
Aberdeen  
AB11 7SY

**REGISTERED NUMBER:**

SC421617 (Scotland)

**ACCOUNTANTS:**

Carnegie Knox (Scotland) Limited  
R & A House Woodburn Road  
Blackburn  
Aberdeen  
Aberdeenshire  
AB21 0PS

Balance Sheet  
30 March 2018

	Notes	30.3.18 £	£	30.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,093		1,658
Investments	5		<u>82</u>		<u>166</u>
			1,175		1,824
<b>CURRENT ASSETS</b>					
Debtors	6	18,810		20,204	
Cash at bank		<u>137,132</u>		<u>133,287</u>	
		155,942		153,491	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>24,386</u>		<u>28,388</u>	
<b>NET CURRENT ASSETS</b>			<u>131,556</u>		<u>125,103</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			132,731		126,927
<b>PROVISIONS FOR LIABILITIES</b>			<u>235</u>		<u>365</u>
<b>NET ASSETS</b>			<u>132,496</u>		<u>126,562</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		10		10
Retained earnings	9		<u>132,486</u>		<u>126,552</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>132,496</u>		<u>126,562</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 November 2018 and were signed on its behalf by:

T W Wigham - Director

A Wigham De Boer - Director

Notes to the Financial Statements  
for the Year Ended 30 March 2018

1. **STATUTORY INFORMATION**

Inspired Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 40% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 30 March 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 31 March 2017 and 30 March 2018	<u>450</u>	<u>499</u>	<u>6,574</u>	<u>7,523</u>
<b>DEPRECIATION</b>				
At 31 March 2017	162	295	5,408	5,865
Charge for year	<u>58</u>	<u>40</u>	<u>467</u>	<u>565</u>
At 30 March 2018	<u>220</u>	<u>335</u>	<u>5,875</u>	<u>6,430</u>
<b>NET BOOK VALUE</b>				
At 30 March 2018	<u>230</u>	<u>164</u>	<u>699</u>	<u>1,093</u>
At 30 March 2017	<u>288</u>	<u>204</u>	<u>1,166</u>	<u>1,658</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 31 March 2017	166
Disposals	<u>(84)</u>
At 30 March 2018	<u>82</u>
<b>NET BOOK VALUE</b>	
At 30 March 2018	<u>82</u>
At 30 March 2017	<u>166</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.18 £	30.3.17 £
Trade debtors	18,810	13,591
Tax	<u>-</u>	<u>6,613</u>
	<u>18,810</u>	<u>20,204</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.18 £	30.3.17 £
Tax	15,216	22,077
Social security and other taxes	-	55
VAT	8,780	6,082
Directors' current accounts	<u>390</u>	<u>174</u>
	<u>24,386</u>	<u>28,388</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 March 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.3.18 £	30.3.17 £
10	Ordinary	£1.00	<u>10</u>	<u>10</u>

9. **RESERVES**

	Retained earnings £
At 31 March 2017	126,552
Profit for the year	85,650
Dividends	<u>(79,716)</u>
At 30 March 2018	<u>132,486</u>

10. **RELATED PARTY DISCLOSURES**

At the year-end Mr T Wigham and Mrs A Wigham De Boer are due £390 from the company.

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is T W Wigham.

The ultimate controlling party is A Wigham De Boer.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.