

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

Flirties Products and Training Ltd

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for the Year Ended 31 March 2014

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Flirties Products and Training Ltd

Company Information
for the Year Ended 31 March 2014

DIRECTOR: Ms B Krueger

SECRETARY:

REGISTERED OFFICE: Unit 3 Tarlair Business Park
Tarlair Way
Macduff
Banffshire
AB44 1RU

REGISTERED NUMBER: SC421229 (Scotland)

ACCOUNTANTS: Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		8,480		9,540
Tangible assets	3		<u>4,793</u>		<u>3,617</u>
			13,273		13,157
CURRENT ASSETS					
Stocks		23,618		18,781	
Debtors		8,239		58	
Cash at bank		<u>6,093</u>		<u>65,302</u>	
		37,950		84,141	
CREDITORS					
Amounts falling due within one year		<u>30,700</u>		<u>96,356</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,250</u>		<u>(12,215)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,523</u>		<u>942</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>20,522</u>		<u>941</u>
SHAREHOLDERS' FUNDS			<u>20,523</u>		<u>942</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 November 2014 and were signed by:

Ms B Krueger - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>10,600</u>
AMORTISATION	
At 1 April 2013	1,060
Amortisation for year	<u>1,060</u>
At 31 March 2014	<u>2,120</u>
NET BOOK VALUE	
At 31 March 2014	<u>8,480</u>
At 31 March 2013	<u>9,540</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	4,694
Additions	2,774
At 31 March 2014	<u>7,468</u>
DEPRECIATION	
At 1 April 2013	1,077
Charge for year	1,598
At 31 March 2014	<u>2,675</u>
NET BOOK VALUE	
At 31 March 2014	<u>4,793</u>
At 31 March 2013	<u>3,617</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 March 2014 and the period ended 31 March 2013:

	2014 £	2013 £
Ms B Krueger		
Balance outstanding at start of year	(66,418)	-
Amounts advanced	66,998	-
Amounts repaid	-	(66,418)
Balance outstanding at end of year	<u>580</u>	<u>(66,418)</u>

Flirties Products and Training Ltd

Report of the Accountants to the Director of
Flirties Products and Training Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

3 November 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.