

REGISTRAR OF COMPANIES

Registration number: SC421200

Northloch Limited
Unaudited Abbreviated Accounts
31 January 2016

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Northloch Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Financial Statements of
Northloch Limited
for the Year Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Northloch Limited for the year ended 31 January 2016 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Northloch Limited, as a body, in accordance with the terms of our engagement letter dated 22 September 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Northloch Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Northloch Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Northloch Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Northloch Limited. You consider that Northloch Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Northloch Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW
27 October 2016

Northloch Limited
(Registration number: SC421200)
Abbreviated Balance Sheet at 31 January 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	2	<u>1,005,000</u>	<u>1,005,000</u>
Current assets			
Cash at bank and in hand		10,729	6,023
Creditors: Amounts falling due within one year	3	<u>(46,669)</u>	<u>(36,956)</u>
Net current liabilities		<u>(35,940)</u>	<u>(30,933)</u>
Total assets less current liabilities		969,060	974,067
Creditors: Amounts falling due after more than one year	3	<u>(373,837)</u>	<u>(378,681)</u>
Net assets		<u><u>595,223</u></u>	<u><u>595,386</u></u>
Capital and reserves			
Called up share capital	4	3,100	3,100
Other reserves		597,000	597,000
Profit and loss account		<u>(4,877)</u>	<u>(4,714)</u>
Shareholders' funds		<u><u>595,223</u></u>	<u><u>595,386</u></u>

The notes on pages 4 to 6 form an integral part of these financial statements.

Northloch Limited
(Registration number: SC421200)
Abbreviated Balance Sheet at 31 January 2016

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For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on ~~27.1.16~~ and signed on its behalf by:



.....
C W Russell
Director

Northloch Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The company has net current liabilities at 31 January 2016 and meets its day to day working capital requirements through flexible assistance provided by its subsidiary company Dams of Craigie Farm Limited. In addition the directors have provided financial support by way of short term loans. On the basis of this support, the directors consider it appropriate to prepare the financial statements on the going concern basis.

However, should the company not have the support of its subsidiary, and therefore be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value. Investments that are purchased through a share for share transaction are recorded at fair value and the excess of fair value over nominal value of shares issued is, where the company qualifies for merger relief, credited to a merger reserve.

Northloch Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

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2 Fixed assets

	Investments £	Total £
Cost		
At 1 February 2015	1,005,000	1,005,000
At 31 January 2016	1,005,000	1,005,000
Depreciation		
At 31 January 2016	-	-
Net book value		
At 31 January 2016	1,005,000	1,005,000
At 31 January 2015	1,005,000	1,005,000

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Dams of Craigie Farm Limited	Scotland	Ordinary shares of £1 each	100%	Arable and livestock farming

The profit for the financial period of Dams of Craigie Farm Limited was £49,554 and the aggregate amount of capital and reserves at the end of the period was £985,618.

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	15,163	-
Amounts falling due after more than one year	373,837	-
Total secured creditors	389,000	-

Northloch Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

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Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	<u>308,035</u>	<u>312,026</u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	<u>3,100</u>	<u>3,100</u>	<u>3,100</u>	<u>3,100</u>

5 Control

The company is controlled by the directors who own 100% of the called up share capital.