



Glasgow 28 September 2016

Sheriff Deutsch

SC 421165

ORDER FOR EARLY DISSOLUTION

The Sheriff having considered the foregoing petition for the Liquidator, Ian William Wright, Insolvency Practitioner, WRI Associates, Third Floor, Turnberry House, 175 West George Street, Glasgow, G2 2LB, Liquidator of SNS Developments Limited, a Company incorporated under the Companies Acts and previously having its Registered Office at 135 South Anderson Drive, Aberdeen, AB10 7PL and now having its Registered office at c/o WRI Associates, Third Floor, Turnberry House, 175 West George Street, Glasgow, G2 2LB together with the Inventory of productions no 2 of process and being satisfied that the realisable assets of the Company are insufficient to cover the expenses of the liquidation and that it is appropriate to make the aforementioned Order:

- (1) Dispenses with intimation, advertisement and service of this petition;
- (2) Dispenses with a remit to an independent Accountant for a report on the Liquidator's intromissions;
- (3) Approves the Liquidator's account of intromissions from 17 February 2016 to 23 September 2016;
- (4) Exonerates, Acquits and Discharges Ian William Wright, Insolvency Practitioner, WRI Associates, Third Floor, Turnberry House, 175 West George Street, Glasgow, G2 2LB of his whole actings, intromissions and management as Liquidator of SNS Developments Limited, a Company incorporated under the Companies Acts and previously having its Registered Office at 135 South Anderson Drive, Aberdeen, AB10 7PL and now having its Registered office at c/o WRI Associates, Third Floor, Turnberry House, 175 West George Street, Glasgow, G2 2LB;
- (5) Authorises the liquidator to off-set the final balance of funds at the sum of £0.00 (nil) Sterling or thereby towards the costs and expenses of the Liquidation;
- (6) Orders that the said SNS Developments Limited, a Company incorporated under the Companies Acts and previously having its Registered Office at 135 South Anderson Drive, Aberdeen, AB10 7PL and now having its Registered office at c/o WRI Associates, Third Floor, Turnberry House, 175 West George Street, Glasgow, G2 2LB be dissolved in terms of section 204 of the Insolvency Act 1986;
- (7) Orders the Liquidator to intimate this order to the Registrar of Companies within 14 days from this date in terms of section 204(4) of the Insolvency Act 1986, and to all creditors who have lodged claims;
- (8) Declares the expenses of this application and any proceedings to follow hereon to be expenses of the Liquidation and Authorises the Liquidator to make payment thereof.


 Sheriff
