

COMPANY REGISTRATION NUMBER: SC420124

**Burnside Wind Limited**  
**Filleted Unaudited Financial Statements**  
**31 December 2022**



**J D ACCOUNTANCY LTD**  
Chartered Certified Accountants  
16 Nellfred Terrace  
Inverurie  
Aberdeenshire  
AB51 4TJ

**Burnside Wind Limited**  
**Statement of Financial Position**  
**31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	293,682	318,355
<b>Current assets</b>			
Debtors	5	51,890	45,304
Investments	6	50	50
Cash at bank and in hand		5,913	5,884
		<u>57,853</u>	<u>51,238</u>
<b>Creditors: amounts falling due within one year</b>	7	326,614	354,349
<b>Net current liabilities</b>		<u>268,761</u>	<u>303,111</u>
<b>Total assets less current liabilities</b>		<u>24,921</u>	<u>15,244</u>
<b>Net assets</b>		<u>24,921</u>	<u>15,244</u>
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		<u>24,917</u>	<u>15,240</u>
<b>Shareholders funds</b>		<u>24,921</u>	<u>15,244</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

# **Burnside Wind Limited**

## **Statement of Financial Position** *(continued)*

**31 December 2022**

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These financial statements were approved by the board of directors and authorised for issue on 27 April 2023, and are signed on behalf of the board by:



Mr D Cameron  
Director

Company registration number: SC420124

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**The notes on pages 3 to 4 form part of these financial statements.**

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# **Burnside Wind Limited**

## **Notes to the Financial Statements**

**Year ended 31 December 2022**

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### **1. General information**

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Westertown, Rothienorman, Inverurie, AB51 8US.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

#### **Going concern**

The company is reliant on the continued support of the parent company, Macwind Limited. It is anticipated that this support shall continue in the future.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery                      -     5% straight line

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

#### **Financial instruments**

Basic financial instruments are initially recognised at the transaction price. The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

# Burnside Wind Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 4. Tangible assets

	Plant and machinery £
<b>Cost</b>	
At 1 January 2022 and 31 December 2022	493,473
<b>Depreciation</b>	
At 1 January 2022	175,118
Charge for the year	24,673
<b>At 31 December 2022</b>	<u>199,791</u>
<b>Carrying amount</b>	
At 31 December 2022	293,682
At 31 December 2021	<u>318,355</u>

### 5. Debtors

	2022 £	2021 £
Trade debtors	5,283	4,850
Prepayments and accrued income	13,396	7,199
Other debtors	33,211	33,255
	<u>51,890</u>	<u>45,304</u>

### 6. Investments

	2022 £	2021 £
Investments	50	50

### 7. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	22	11,240
Amounts owed to group undertakings	306,783	324,783
Accruals and deferred income	19,809	18,326
	<u>326,614</u>	<u>354,349</u>