

Abbreviated Unaudited Accounts
for the Period 21 March 2012 to 31 August 2013
for
A & J Law (Mobility Matters) Ltd



A & J Law (Mobility Matters) Ltd

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for the Period 21 March 2012 to 31 August 2013

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A & J Law (Mobility Matters) Ltd

Company Information

for the Period 21 March 2012 to 31 August 2013

DIRECTORS:

Mr A Law

Mr J Law

SECRETARY:

Mrs A Jamieson

REGISTERED OFFICE:

2 Argyle Street
Stonehouse
Lanarkshire
ML9 3LL

REGISTERED NUMBER:

SC419982 (Scotland)

ACCOUNTANTS:

ICW Accountancy Ltd
9 Westport
Lanark
Lanarkshire
ML11 9HD

Abbreviated Balance Sheet
31 August 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		30,906
CURRENT ASSETS			
Stocks		32,750	
Debtors		98,084	
Cash at bank and in hand		65,292	
		<u>196,126</u>	
CREDITORS			
Amounts falling due within one year		<u>158,441</u>	
NET CURRENT ASSETS			<u>37,685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>68,591</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>68,491</u>
SHAREHOLDERS' FUNDS			<u><u>68,591</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2013.

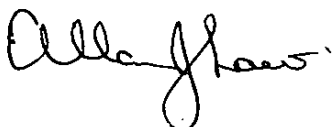
The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2013 and were signed on its behalf by:



Mr A Law - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about A & J Law (Mobility Matters) Ltd as an individual company. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, A & J Law Group Ltd, a company registered in Scotland.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant & Machinery - 20% reducing balance
Motor Vehicles - 25% reducing balance
Computer equipment - 33.33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	46,291
Disposals	(10,153)
At 31 August 2013	<u>36,138</u>
DEPRECIATION	
Charge for period	7,555
Eliminated on disposal	(2,323)
At 31 August 2013	<u>5,232</u>
NET BOOK VALUE	
At 31 August 2013	<u><u>30,906</u></u>

A & J Law (Mobility Matters) Ltd

Notes to the Abbreviated Accounts - continued
for the Period 21 March 2012 to 31 August 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary Shares	£1	<u>100</u>

100 Ordinary Shares shares of £1 were issued during the period for cash of £100.

4. RELATED PARTY DISCLOSURES

Mr A Law
(Director)

There are no specific repayment terms and no interest is due on the balance. At the balance sheet date the amount due to Mr A Law as £56,503.

During the year the business paid a rent of £3,719 to Mr A Laws' self-invested personal pension, this was carried out on normal commercial terms.

Mr J Law
(Director)

There are no specific repayment terms and no interest is due on the balance. At the balance sheet date the amount due to Mr J Law was £48,864.

A & J Law Group Ltd - SC419946
(Parent company)

During the period a dividend of £17,000 was paid to A & J Law Group Ltd

There are no specific repayment terms and no interest is due on the balance. At the balance sheet date the amount due from A & J Law Group Ltd was £31,225.

J & A Law(The Waterpoint) Ltd
(Subsidiary of parent company)

There are no specific repayment terms and no interest is due on the balance. At the balance sheet date the amount due from J & A Law (The Waterpoint) Ltd was £2,534.

Mrs A Jamieson
(Company secretary)

Mrs A Jamieson has a sole trader business as a bookkeeper, from whom the company bought services to the value of £5,000 on normal commercial terms.

5. ULTIMATE CONTROLLING PARTY

The controlling party is A & J Law Group Ltd - A company registered in Scotland- SC419946.

The ultimate controlling party is Mr A Law.

A & J Law Group Ltd own 100% ordinary share capital.