

Registration number SC419874

Orion Marine Limited
Abbreviated accounts
for the year ended 31 March 2016

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Orion Marine Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4

Orion Marine Limited

**Report to the Director on the preparation of the unaudited
statutory accounts of Orion Marine Limited for the year ended 31 March 2016.**

The following reproduces the text of the report prepared for the purposes of section 477 of the Companies Act 2006 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Orion Marine Limited for the year ended 31 March 2016 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the company's director in accordance with the terms of our engagement letter dated 27 March 2013. Our work has been undertaken solely to prepare for your approval the accounts of Orion Marine Limited and state those matters that we have agreed to state to the director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Orion Marine Limited and its director for our work or for this report.

It is your duty to ensure that Orion Marine Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Orion Marine Limited. You consider that Orion Marine Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Orion Marine Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**Barrie Scott & Co
Chartered Accountants**



**16-18 Weir Street
Falkirk
FK1 1RA**

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Orion Marine Limited

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		12,257		5,017	
		<u>12,257</u>		<u>5,017</u>	
Creditors: amounts falling due within one year		<u>(2,458)</u>		<u>(3,079)</u>	
Net current assets			<u>9,799</u>		<u>1,938</u>
Total assets less current liabilities			<u>9,799</u>		<u>1,938</u>
Net assets			<u><u>9,799</u></u>		<u><u>1,938</u></u>
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			<u>9,798</u>		<u>1,937</u>
Shareholders' funds			<u><u>9,799</u></u>		<u><u>1,938</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Orion Marine Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on *20 Jul 2016* , and are signed on his behalf by:

Captain J R Purvis
Director



Registration number SC419874

The notes on page 4 form an integral part of these financial statements.

Orion Marine Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Revenue recognition

Revenue comprises the fair value of the sale of marine pilotage services. Service revenues are recognised as those services are provided to customers.

1.3. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>