

Company Registration No. SC419538 (Scotland)

**REALM ISD LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# REALM ISD LIMITED

## CONTENTS

---

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 7

---

# REALM ISD LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	4		-		64
<b>Current assets</b>					
Debtors	5	2,488		11,185	
Cash at bank and in hand		24,410		11,623	
		<u>26,898</u>		<u>22,808</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(7,564)</u>		<u>(3,475)</u>	
<b>Net current assets</b>			19,334		19,333
<b>Total assets less current liabilities</b>			<u>19,334</u>		<u>19,397</u>
<b>Provisions for liabilities</b>			(22)		(22)
<b>Net assets</b>			<u>19,312</u>		<u>19,375</u>
<b>Capital and reserves</b>					
Called up share capital	7		2		2
Profit and loss reserves			19,310		19,373
<b>Total equity</b>			<u>19,312</u>		<u>19,375</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**REALM ISD LIMITED**

**BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2020***

---

The financial statements were approved and signed by the director and authorised for issue on 16 March 2021

Mrs A Cairns

**Director**

**Company Registration No. SC419538**

# REALM ISD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

---

### 1 Accounting policies

#### Company information

Realm ISD Limited is a private company limited by shares incorporated in Scotland. The registered office is The Ca"ld"oro, 45 Gordon Street, Glasgow, United Kingdom, G1 3PE.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

#### 1.2 Going concern

In common with most businesses the company is facing potential issues in respect of the COVID-19 pandemic. This is an ongoing situation and the company is adopting a strategy to manage the ever-changing situation as effectively as possible.

The directors are satisfied that these events do not affect the company's ability to continue as a going concern and this basis is appropriate for the preparation of the accounts.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### 1.4 Intangible fixed assets other than goodwill

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Software	33% on cost
-------------------	-------------

#### 1.5 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	33% on cost

#### 1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

# REALM ISD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 1 Accounting policies

(Continued)

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	2	1

# REALM ISD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 3 Intangible fixed assets

	Computer Software £
<b>Cost</b>	
At 1 April 2019 and 31 March 2020	1,286
<b>Amortisation and impairment</b>	
At 1 April 2019 and 31 March 2020	1,286
<b>Carrying amount</b>	
At 31 March 2020	-
At 31 March 2019	-

### 4 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 April 2019 and 31 March 2020	257	1,036	1,293
<b>Depreciation and impairment</b>			
At 1 April 2019	193	1,036	1,229
Depreciation charged in the year	64	-	64
At 31 March 2020	257	1,036	1,293
<b>Carrying amount</b>			
At 31 March 2020	-	-	-
At 31 March 2019	64	-	64

### 5 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Other debtors	2,488	11,185

# REALM ISD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 6 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	11	330
Corporation tax	4,642	1,332
Other taxation and social security	337	3
Other creditors	2,574	1,810
	<u>7,564</u>	<u>3,475</u>

### 7 Called up share capital

	2020 £	2019 £
<b>Ordinary share capital Issued and fully paid</b>		
2 Ordinary Shares of £1 each	2	2
	<u>2</u>	<u>2</u>

### 8 Events after the reporting date

In common with most businesses the company is facing potential issues in respect of the COVID-19 pandemic. This is an ongoing situation and the company is adopting a strategy to manage the ever-changing situation as effectively as possible.

### 9 Related party transactions

#### Transactions with related parties

During the year the company entered into the following transactions with related parties:

The following amounts were outstanding at the reporting end date:

	2020 £	2019 £
<b>Amounts due from related parties</b>		
Key management personnel	1,551	10,561
	<u>1,551</u>	<u>10,561</u>

These balances are unsecured, interest free and have no formal terms of repayment.

### 10 Directors' transactions

Description	% Rate	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
Directors Loan	-	10,560	13,385	(22,394)	1,551
		<u>10,560</u>	<u>13,385</u>	<u>(22,394)</u>	<u>1,551</u>



**REALM ISD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2020***

---

10 Directors' transactions

(Continued)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.