

**HAZELL MARINE LTD.  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**HAZELL MARINE LTD.**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**HAZELL MARINE LTD.  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

---

<b>Directors</b>	D Blackhall B Blackhall
<b>Company Number</b>	SC419473 (Scotland)
<b>Registered Office</b>	27 Lauriston Street Edinburgh EH3 9DQ
<b>Accountants</b>	CMM Accountancy (Inverness) Limited The Green House Beechwood Business Park North Inverness IV2 3BL

**HAZELL MARINE LTD.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>Current assets</b>			
Debtors	4	2,570	3,443
Cash at bank and in hand		6,773	6,425
		<u>9,343</u>	<u>9,868</u>
<b>Creditors: amounts falling due within one year</b>	5	(8,311)	(5,980)
<b>Net current assets</b>		<u>1,032</u>	<u>3,888</u>
<b>Net assets</b>		<u>1,032</u>	<u>3,888</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		1,030	3,886
<b>Shareholders' funds</b>		<u>1,032</u>	<u>3,888</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 September 2017.

D Blackhall  
Director

Company Registration No. SC419473

**HAZELL MARINE LTD.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

---

**1 Statutory information**

Hazell Marine Ltd. is a private company, limited by shares, registered in Scotland, registration number SC419473. The registered office and principal place of business is 27 Lauriston Street, Edinburgh, EH3 9DQ.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**4 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,414	3,287
Accrued income and prepayments	156	156
	<u>2,570</u>	<u>3,443</u>

**HAZELL MARINE LTD.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

---

<b>5 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Taxes and social security	3,036	3,313
Loans from directors	4,700	2,105
Accruals	575	562
	<hr/>	<hr/>
	8,311	5,980
	<hr/>	<hr/>

**6 Average number of employees**

During the year the average number of employees was 0 (2016: 0).

