

Company Registration Number SC419062

**YOUR HOME LETTING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2016**

COMPANIES HOUSE  
30 DEC 2016  
EDINBURGH FRONT DESK



C  
T

# **YOUR HOME LETTING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

---

### **Contents**

### **Pages**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**2 to 3**

# YOUR HOME LETTING LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	£	2016 £	2015 £
<b>Fixed assets</b>	<b>2</b>			
Tangible assets			<u>1,704</u>	<u>1,107</u>
<b>Current assets</b>				
Debtors		69,476		20,339
Cash at bank and in hand		<u>773</u>		<u>48,180</u>
		70,249		68,519
<b>Creditors: amounts falling due within one year</b>		<u>35,638</u>		<u>18,801</u>
<b>Net current assets</b>			<u>34,611</u>	<u>49,718</u>
<b>Total assets less current liabilities</b>			<u>36,315</u>	<u>50,825</u>
<b>Provisions for liabilities</b>			-	221
			<u>36,315</u>	<u>50,604</u>
<b>Capital and reserves</b>				
Called up equity share capital	3		1	1
Profit and loss account			<u>36,314</u>	<u>50,603</u>
<b>Shareholders' funds</b>			<u>36,315</u>	<u>50,604</u>

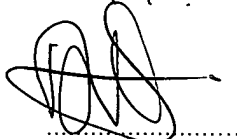
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 30.12.16



D Meek

Company Registration Number: SC419062

# **YOUR HOME LETTING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 31 MARCH 2016**

---

#### **1. Accounting policies**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Equipment	-	33% straight line

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**YOUR HOME LETTING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

---

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 April 2015	1,914
Additions	1,145
<b>At 31 March 2016</b>	<u><u>3,059</u></u>
<b>Depreciation</b>	
At 1 April 2015	807
Charge for year	548
<b>At 31 March 2016</b>	<u><u>1,355</u></u>
<b>Net book value</b>	
<b>At 31 March 2016</b>	<u><u>1,704</u></u>
At 31 March 2015	<u><u>1,107</u></u>

**3. Share capital**

**Allotted, called up and fully paid:**

	<b>2016</b>		<b>2015</b>	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>