

BACKMUIR LIVESTOCK LIMITED

**Company Registration Number:
SC418244 (Scotland)**

Unaudited abridged accounts for the year ended 30 June 2019

Period of accounts

Start date: 01 July 2018

End date: 30 June 2019

BACKMUIR LIVESTOCK LIMITED

Contents of the Financial Statements

for the Period Ended 30 June 2019

Balance sheet

Notes

BACKMUIR LIVESTOCK LIMITED

Balance sheet

As at 30 June 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Tangible assets:	2	129,508	110,599
Total fixed assets:		129,508	110,599
Current assets			
Stocks:		9,900	40,700
Debtors:		754,514	826,652
Cash at bank and in hand:		236,818	443,445
Total current assets:		1,001,232	1,310,797
Creditors: amounts falling due within one year:		(482,012)	(890,903)
Net current assets (liabilities):		519,220	419,894
Total assets less current liabilities:		648,728	530,493
Creditors: amounts falling due after more than one year:		(206,000)	(206,000)
Provision for liabilities:		(24,231)	(20,556)
Total net assets (liabilities):		418,497	303,937
Capital and reserves			
Called up share capital:		2,000	2,000
Profit and loss account:		416,497	301,937
Shareholders funds:		418,497	303,937

The notes form part of these financial statements

BACKMUIR LIVESTOCK LIMITED

Balance sheet statements

For the year ending 30 June 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 March 2020
and signed on behalf of the board by:**

Name: Philip Simmers
Status: Director

The notes form part of these financial statements

BACKMUIR LIVESTOCK LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents amounts receivable for the sale of goods, net of VAT.

Tangible fixed assets and depreciation policy

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Plant and Machinery 5% (reducing balance) Motor Vehicles 25% (reducing balance).

Other accounting policies

Stock is valued at the lower of cost and estimated selling price.

BACKMUIR LIVESTOCK LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

2. Tangible Assets

	Total
Cost	£
At 01 July 2018	155,285
Additions	28,051
At 30 June 2019	<u>183,336</u>
Depreciation	
At 01 July 2018	44,686
Charge for year	9,142
At 30 June 2019	<u>53,828</u>
Net book value	
At 30 June 2019	<u>129,508</u>
At 30 June 2018	<u>110,599</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.