

Registered Number SC418244

BACKMUIR LIVESTOCK LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	128,985	118,000
		<u>128,985</u>	<u>118,000</u>
Current assets			
Stocks		17,018	70,615
Debtors		573,309	565,087
Cash at bank and in hand		96,066	46,940
		<u>686,393</u>	<u>682,642</u>
Creditors: amounts falling due within one year		<u>(382,572)</u>	<u>(476,430)</u>
Net current assets (liabilities)		<u>303,821</u>	<u>206,212</u>
Total assets less current liabilities		<u>432,806</u>	<u>324,212</u>
Creditors: amounts falling due after more than one year		<u>(206,000)</u>	<u>(206,000)</u>
Provisions for liabilities		<u>(23,826)</u>	<u>-</u>
Total net assets (liabilities)		<u>202,980</u>	<u>118,212</u>
Capital and reserves			
Called up share capital	3	2,000	2,000
Profit and loss account		200,980	116,212
Shareholders' funds		<u>202,980</u>	<u>118,212</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2017

And signed on their behalf by:

Philip Simmers, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts receivable for goods and services net of any V A T and trade discounts.

Tangible assets depreciation policy

Depreciation has been charged using the reducing balance method and the following annual rates:-

Machinery and Plant - 10%

Motor Vehicles - 25%

Valuation information and policy**Stock**

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Deferred Taxation**

Deferred Taxation is provided at appropriate rates on all timing differences using the liability method only the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or assets will crystallise in the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	131,500
Additions	23,785
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>155,285</u>
Depreciation	
At 1 July 2015	13,500
Charge for the year	12,800
On disposals	-
At 30 June 2016	<u>26,300</u>
Net book values	

At 30 June 2016	<u>128,985</u>
At 30 June 2015	<u>118,000</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2,000 Ordinary shares of £1 each	2,000	2,000

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