

Company Registration No. SC418164 (Scotland)

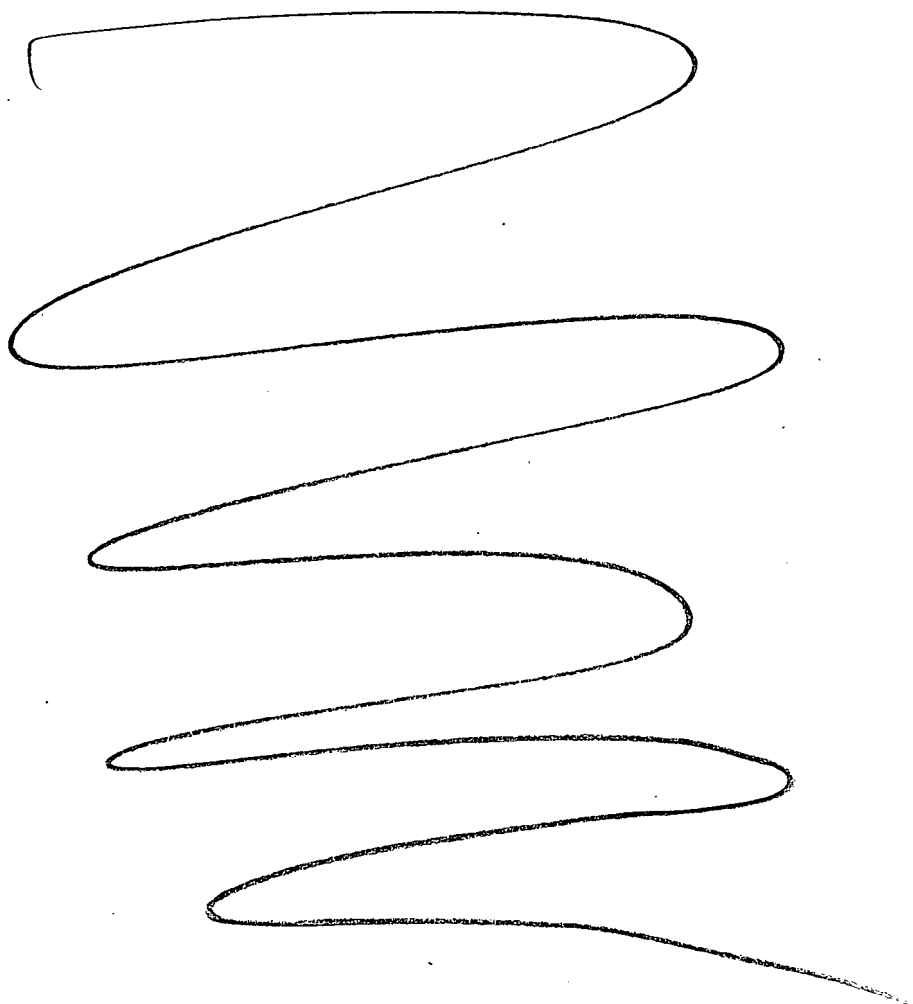
HMG T SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015



HMGT SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3



HMGT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2013 £	£
Fixed assets					
Intangible assets	2		6,353		-
Current assets					
Debtors		257,524		201,473	
Cash at bank and in hand		7,202		6,050	
		<u>264,726</u>		<u>207,523</u>	
Creditors: amounts falling due within one year		<u>(155,199)</u>		<u>(105,024)</u>	
Net current assets			109,527		102,499
Total assets less current liabilities			<u>115,880</u>		<u>102,499</u>
Provisions for liabilities			(388)		-
			<u>115,492</u>		<u>102,499</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>115,392</u>		<u>102,399</u>
Shareholders' funds			<u>115,492</u>		<u>102,499</u>

For the financial period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ...4th January 2016



Mr S Ramsay
Director

Company Registration No. SC418164

HMGH SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for the provision of recruitment services net of VAT and trade discounts.

Revenue is recognised upon completion of the provision of services.

1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

HMGT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets £
Cost	
At 1 January 2014	-
Additions	7,941
At 31 March 2015	7,941
Depreciation	
At 1 January 2014	-
Charge for the period	1,588
At 31 March 2015	1,588
Net book value	
At 31 March 2015	6,353

3 Share capital

	2015 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

The ultimate parent company is HMGT Limited.