

Registered number
SC417753

Campbell & Sons (Ardgay) Ltd

Abbreviated Accounts

31 March 2014

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Campbell & Sons (Ardgay) Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Campbell & Sons (Ardgay) Ltd for the year ended 31 March 2014

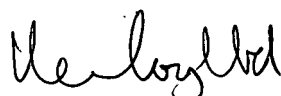
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Campbell & Sons (Ardgay) Ltd for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Campbell & Sons (Ardgay) Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Campbell & Sons (Ardgay) Ltd and state those matters that we have agreed to state to the Board of Directors of Campbell & Sons (Ardgay) Ltd, as a body, in this report in accordance with the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Campbell & Sons (Ardgay) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Campbell & Sons (Ardgay) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Campbell & Sons (Ardgay) Ltd. You consider that Campbell & Sons (Ardgay) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Campbell & Sons (Ardgay) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Kevin Loy Limited
Chartered Accountants
Victoria Buildings
High Street
Tain
Ross-shire
IV19 1AE

31 May 2014

Campbell & Sons (Ardgay) Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 March 2014

SC417753

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	12,000	16,000
Tangible assets	3	151,669	118,840
		<u>163,669</u>	<u>134,840</u>
Current assets			
Debtors		38,096	50,778
Cash at bank and in hand		60,521	81,318
		<u>98,617</u>	<u>132,096</u>
Creditors: amounts falling due within one year		(206,125)	(241,101)
Net current liabilities		<u>(107,508)</u>	<u>(109,005)</u>
Total assets less current liabilities		<u>56,161</u>	<u>25,835</u>
Provisions for liabilities		(26,395)	-
Net assets		<u>29,766</u>	<u>25,835</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		29,666	25,735
Shareholders' funds		<u>29,766</u>	<u>25,835</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

X *D. H. Campbell*

D Campbell

Director

Approved by the board on 31 May 2014

Campbell & Sons (Ardgay) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation/amortisation

Depreciation/amortisation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	20% straight line
Plant and machinery	20% reducing balance
Motor vehicles	10% reducing balance
Office equipment	20% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 April 2013	20,000
At 31 March 2014	20,000

Amortisation

At 1 April 2013	4,000
Provided during the year	4,000
At 31 March 2014	8,000

Net book value

At 31 March 2014	12,000
At 31 March 2013	16,000

Campbell & Sons (Ardgay) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

3 Tangible fixed assets

£

Cost

At 1 April 2013	133,250
Additions	90,618
Disposals	(32,000)
At 31 March 2014	<u>191,868</u>

Depreciation

At 1 April 2013	14,410
Charge for the year	28,872
On disposals	(3,083)
At 31 March 2014	<u>40,199</u>

Net book value

At 31 March 2014	<u>151,669</u>
At 31 March 2013	<u>118,840</u>

4 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid: Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>