

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
Norrie Moore Ltd

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for the Year Ended 31 December 2018**

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Norrie Moore Ltd
Company Information
for the Year Ended 31 December 2018

DIRECTORS:

N W Moore
Mrs L Devine

SECRETARY:

REGISTERED OFFICE:

18 Beaumont Gate
Glasgow
G12 9ED

REGISTERED NUMBER:

SC417526 (Scotland)

ACCOUNTANTS:

Gordon Ferguson & Co Ltd
Upper Floor
Comac House
2 Coddington Crescent
Eurocentral
Lanarkshire
ML1 4YF

Norrie Moore Ltd (Registered number: SC417526)

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		1,078		1,149
CURRENT ASSETS					
Stocks		11,805		7,240	
Debtors	5	220,758		559,219	
Cash at bank		<u>16,612</u>		<u>-</u>	
		249,175		566,459	
CREDITORS					
Amounts falling due within one year	6	<u>231,166</u>		<u>560,223</u>	
NET CURRENT ASSETS			<u>18,009</u>		<u>6,236</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,087		7,385
PROVISIONS FOR LIABILITIES			<u>205</u>		<u>218</u>
NET ASSETS			<u>18,882</u>		<u>7,167</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>18,872</u>		<u>7,157</u>
			<u>18,882</u>		<u>7,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 May 2019 and were signed on its behalf by:

N W Moore - Director

Mrs L Devine - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Norrie Moore Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 6).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	2,524
Additions	330
At 31 December 2018	<u>2,854</u>
DEPRECIATION	
At 1 January 2018	1,375
Charge for year	401
At 31 December 2018	<u>1,776</u>
NET BOOK VALUE	
At 31 December 2018	<u>1,078</u>
At 31 December 2017	<u>1,149</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade debtors	8,588	8,435
Other debtors	212,170	550,784
	<u>220,758</u>	<u>559,219</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Bank loans and overdrafts	-	2,679
Trade creditors	945	-
Taxation and social security	31,397	23,336
Other creditors	198,824	534,208
	<u>231,166</u>	<u>560,223</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £76,250 were paid to the directors .

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N W Moore.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.