

Registered Number SC416992

URICA LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	13,028	6,555
Investments		-	-
		<u>13,028</u>	<u>6,555</u>
Current assets			
Stocks		-	-
Debtors		177,284	138,126
Investments		-	-
Cash at bank and in hand		605,868	7,971
		<u>783,152</u>	<u>146,097</u>
Prepayments and accrued income		45,909	32,638
Creditors: amounts falling due within one year		(186,140)	(110,068)
Net current assets (liabilities)		<u>642,921</u>	<u>68,667</u>
Total assets less current liabilities		<u>655,949</u>	<u>75,222</u>
Creditors: amounts falling due after more than one year		(5,071,103)	(2,774,436)
Provisions for liabilities		0	0
Accruals and deferred income		(108,841)	(43,085)
Total net assets (liabilities)		<u>(4,523,995)</u>	<u>(2,742,299)</u>
Capital and reserves			
Called up share capital	3	1,634	1,451
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(4,525,629)	(2,743,750)
Shareholders' funds		<u>(4,523,995)</u>	<u>(2,742,299)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2016

And signed on their behalf by:

Sarah Boyd, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Revenue is recognised when, and to the extent that the Company has obtained the right to the consideration in exchange for its performance and is measured at fair value.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings 33.33% per annum

Computer and office equipment 33.33% per annum

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	15,853
Additions	11,616
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2016	<u>27,469</u>
Depreciation	
At 1 April 2015	9,298
Charge for the year	5,143
On disposals	0
At 31 March 2016	<u>14,441</u>
Net book values	
At 31 March 2016	<u>13,028</u>
At 31 March 2015	<u>6,555</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016 £	2015 £
163,406 Ordinary shares of £0.01 each (145,078 shares for 2015)	1,634	1,451

During the year the company issued 18,328 ordinary shares of 1p for consideration of £183.28 settled in cash.

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