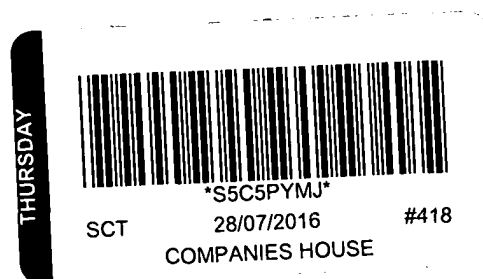


COMPANY REGISTRATION NUMBER SC416903

FETTES ASSOCIATES LTD.
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016



WALTON KILGOUR
Chartered Accountants
2 Marshall Place
Perth
PH2 8AH

FETTES ASSOCIATES LTD.

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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FETTES ASSOCIATES LTD.
ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>596</u>	<u>1,102</u>
CURRENT ASSETS			
Debtors		2,475	2,005
Cash at bank and in hand		<u>1,703</u>	<u>6,337</u>
		4,178	8,342
CREDITORS: Amounts falling due within one year		<u>4,524</u>	<u>9,168</u>
NET CURRENT LIABILITIES		<u>(346)</u>	<u>(826)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>250</u>	<u>276</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	2	2
Profit and loss account		<u>248</u>	<u>274</u>
SHAREHOLDERS' FUNDS		<u>250</u>	<u>276</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 July 2016.



Dr J A Fettes
Director

Company Registration Number: SC416903

The notes on pages 2 to 3 form part of these abbreviated accounts.

FETTES ASSOCIATES LTD.
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	20% Straight line
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Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

FETTES ASSOCIATES LTD.
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015 and 31 March 2016	<u><u>2,532</u></u>
DEPRECIATION	
At 1 April 2015	1,430
Charge for year	<u>506</u>
At 31 March 2016	<u><u>1,936</u></u>
NET BOOK VALUE	
At 31 March 2016	<u><u>596</u></u>
At 31 March 2015	<u><u>1,102</u></u>

3. TRANSACTIONS WITH THE DIRECTOR

Dr Fettes charges the company for the business use of her private vehicle using HMRC's authorised mileage rates. During the year, this amounted to £801 (2015 - £1,008).

The company reimburses Dr Fettes for the use of her house as an office. This amounted to £1,960 this year (2015 - £1,960).

As at 31 March 2016, the company owed Dr Fettes £245 (2015 - £4,946). This loan is interest free and has no fixed terms for repayment.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>