

APH Cost Engineering Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2019

APH Cost Engineering Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 6</u>
Accountants' Report	<u>7</u>

APH Cost Engineering Ltd

Company Information

Director Mr Paul Russell Hunter

Registered office Unit 4B
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

Accountants Yates & Co CA
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APH Cost Engineering Ltd
(Registration number: SC416767)
Balance Sheet as at 31 January 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>5</u>	592	1,167
Current assets			
Stocks		1,350	1,055
Debtors	<u>6</u>	8,651	-
Cash at bank and in hand		35,260	46,971
		45,261	48,026
Creditors: Amounts falling due within one year	<u>7</u>	(9,413)	(8,186)
Net current assets		35,848	39,840
Total assets less current liabilities		36,440	41,007
Provisions for liabilities		(118)	(233)
Net assets		36,322	40,774
Capital and reserves			
Called up share capital		1	1
Profit and loss account		36,321	40,773
Total equity		36,322	40,774

For the financial year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 10 April 2019

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Mr Paul Russell Hunter
Director

APH Cost Engineering Ltd

Notes to the Financial Statements for the Year Ended 31 January 2019

1 General information

The company is a private company limited by share capital, incorporated in Scotland .

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

APH Cost Engineering Ltd

Notes to the Financial Statements for the Year Ended 31 January 2019

Asset class	Depreciation method and rate
Fixtures and fittings	50% on cost
Computer equipment	33% on cost

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3 Employees and Directors

The average number of persons employed by the company (including the director) during the year, was 2 (2018 - 2).

Directors' remuneration

The director's remuneration for the year was as follows:

	2019 £	2018 £
Remuneration	11,792	10,824
Contributions paid to money purchase schemes	12,000	20,000
	<u>23,792</u>	<u>30,824</u>

4 Taxation

The tax charge on the profit for the year was as follows:

	2019 £	2018 £
UK corporation tax	6,848	5,162
Deferred tax	(115)	233
Tax on profit	<u>6,733</u>	<u>5,395</u>

APH Cost Engineering Ltd

Notes to the Financial Statements for the Year Ended 31 January 2019

5 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 February 2018	1,989	1,742	3,731
At 31 January 2019	1,989	1,742	3,731
Depreciation			
At 1 February 2018	1,989	575	2,564
Charge for the year	-	575	575
At 31 January 2019	1,989	1,150	3,139
Carrying amount			
At 31 January 2019	-	592	592
At 31 January 2018	-	1,167	1,167

6 Debtors

	2019 £	2018 £
Trade debtors	3,651	-
Other debtors	5,000	-
	8,651	-

7 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Taxation and social security	9,413	7,828
Other creditors	-	358
	9,413	8,186

APH Cost Engineering Ltd

Notes to the Financial Statements for the Year Ended 31 January 2019

8 Related party transactions

Transactions with directors

Debtors include the following amounts which are owed from individuals who were directors of the company during the year:

	Advances to directors £	At 31 January 2019 £
2019		
Mr Paul Russell Hunter		
Loan	5,000	5,000

Creditors include the following amounts which are owed to individuals who were directors of the company during the year:

	2019 £	2018 £
Mr P Hunter	-	358
	-	358

The maximum balance outstanding during the year amounted to £358.

The directors current accounts are repayable on demand.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
APH Cost Engineering Ltd
for the Year Ended 31 January 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of APH Cost Engineering Ltd for the year ended 31 January 2019 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of APH Cost Engineering Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of APH Cost Engineering Ltd and state those matters that we have agreed to state to the Board of Directors of APH Cost Engineering Ltd, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than APH Cost Engineering Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that APH Cost Engineering Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of APH Cost Engineering Ltd. You consider that APH Cost Engineering Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of APH Cost Engineering Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Gateway Business Park
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10 April 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.