

# APH Cost Engineering Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 1 February 2019 to 31 March 2020

# **APH Cost Engineering Ltd**

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# **APH Cost Engineering Ltd**

## **Company Information**

**Director** Mr Paul Russell Hunter

**Registered office** Unit 4B  
Gateway Business Park  
Beancross Road  
Grangemouth  
FK3 8WX

**Accountants** Yates & Co CA  
Unit 4B  
Gateway Business Park  
Beancross Road  
Grangemouth  
FK3 8WX

**APH Cost Engineering Ltd**  
**(Registration number: SC416767)**  
**Balance Sheet as at 31 March 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	-	592
<b>Current assets</b>			
Stocks		-	1,350
Debtors	<u>6</u>	-	8,651
Cash at bank and in hand		26,003	35,260
		26,003	45,261
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(5,469)	(9,413)
<b>Net current assets</b>		20,534	35,848
<b>Total assets less current liabilities</b>		20,534	36,440
<b>Provisions for liabilities</b>		-	(118)
<b>Net assets</b>		<u>20,534</u>	<u>36,322</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		20,533	36,321
<b>Total equity</b>		<u>20,534</u>	<u>36,322</u>

For the financial period ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 7 May 2020

.....  
Mr Paul Russell Hunter  
Director

# **APH Cost Engineering Ltd**

## **Notes to the Unaudited Financial Statements for the Period from 1 February 2019 to 31 March 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in Scotland .

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## APH Cost Engineering Ltd

### Notes to the Unaudited Financial Statements for the Period from 1 February 2019 to 31 March 2020

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	50% on cost
Computer equipment	33% on cost

#### Financial instruments

##### Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 3 Employees and Directors

The average number of persons employed by the company (including the director) during the period, was 2 (2019 - 2).

#### Directors' remuneration

The director's remuneration for the period was as follows:

	2020 £	2019 £
Remuneration	13,433	11,792
Contributions paid to money purchase schemes	20,000	12,000
	<u>33,433</u>	<u>23,792</u>

### 4 Taxation

The tax charge on the profit for the year was as follows:

	1 February 2019 to 31 March 2020 £	Year ended 31 January 2019 £
UK corporation tax	4,510	6,848
Deferred tax	<u>(118)</u>	<u>(115)</u>
Tax on profit	<u>4,392</u>	<u>6,733</u>

# APH Cost Engineering Ltd

## Notes to the Unaudited Financial Statements for the Period from 1 February 2019 to 31 March 2020

### 5 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 February 2019	1,989	1,742	3,731
Disposals	(1,989)	(1,742)	(3,731)
At 31 March 2020	-	-	-
<b>Depreciation</b>			
At 1 February 2019	1,989	1,150	3,139
Charge for the period	-	592	592
Eliminated on disposal	(1,989)	(1,742)	(3,731)
At 31 March 2020	-	-	-
<b>Carrying amount</b>			
At 31 March 2020	-	-	-
At 31 January 2019	-	592	592

### 6 Debtors

	2020 £	2019 £
Trade debtors	-	3,651
Other debtors	-	5,000
	-	8,651

### 7 Creditors

#### Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Taxation and social security	4,748	9,413
Other creditors	721	-
	5,469	9,413

# APH Cost Engineering Ltd

## Notes to the Unaudited Financial Statements for the Period from 1 February 2019 to 31 March 2020

### 8 Related party transactions

#### Transactions with directors

Debtors include the following amounts which are owed from individuals who were directors of the company during the year:

	At 1 February 2019 £	Repayments by director £	At 31 March 2020 £
<b>2020</b>			
<b>Mr Paul Russell Hunter</b>			
Loan	5,000	(5,000)	-

	At 1 February 2018 £	Advances to directors £	At 31 January 2019 £
<b>2019</b>			
<b>Mr Paul Russell Hunter</b>			
Loan	-	5,000	5,000

Creditors include the following amounts which are owed to individuals who were directors of the company during the year:

	1 February 2019 to 31 March 2020 £
Mr P Hunter	721
	721

The maximum balance outstanding during the year amounted to £721.

The directors current accounts are repayable on demand.



**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
APH Cost Engineering Ltd  
for the Period Ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of APH Cost Engineering Ltd for the period ended 31 March 2020 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of APH Cost Engineering Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of APH Cost Engineering Ltd and state those matters that we have agreed to state to the Board of Directors of APH Cost Engineering Ltd, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than APH Cost Engineering Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that APH Cost Engineering Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of APH Cost Engineering Ltd. You consider that APH Cost Engineering Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of APH Cost Engineering Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Yates & Co CA  
Unit 4B  
Gateway Business Park  
Beancross Road  
Grangemouth  
FK3 8WX

7 May 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.