Company Registration No. SC415950 (Scotland)

## EDINBURGH BARS LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2018

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### EDINBURGH BARS LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2018

**Director** Michael McGuigan

Company Number SC415950 (Scotland)

Registered Office 182 MORRISON STREET

EDINBURGH EH3 8EB SCOTLAND

Accountants Oak Team Associates Limited

272 Bath Street Glasgow G2 4JR

# EDINBURGH BARS LTD ACCOUNTANTS' REPORT

## Accountants' report to the director of Edinburgh Bars Ltd on the preparation of the unaudited statutory accounts for the year ended 31 October 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Edinburgh Bars Ltd for the year ended 31 October 2018 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Edinburgh Bars Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Edinburgh Bars Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Edinburgh Bars Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Edinburgh Bars Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Edinburgh Bars Ltd. You consider that Edinburgh Bars Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Edinburgh Bars Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Oak Team Associates Limited

272 Bath Street Glasgow G2 4JR

31 May 2019

# EDINBURGH BARS LTD STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2018

|  |               | 2018            | 2017      |
|--|---------------|-----------------|-----------|
|  | Notes         | £               | £         |
| Fixed assets                                   |               |                 |           |
| Tangible assets Investments                    | <u>4</u><br>5 | 51,199<br>4,680 | 68,265    |
|  | _             | 55,879          | 68,265    |
| Current assets                                 |               |                 |           |
| Inventories                                    | <u>6</u>      | 9,981           | 9,981     |
| Debtors  | <u>?</u>      | 55,848          | 36,297    |
| Cash at bank and in hand                       |               | 25,621          | 13,737    |
|  |               | 91,450          | 60,015    |
| Creditors: amounts falling due within one year | 8             | (129,878)       | (120,189) |
| Net current liabilities                        | _             | (38,428)        | (60,174)  |
| Net assets                                     | _             | 17,451          | 8,091     |
| Capital and reserves                           | =             |                 |           |
| Called up share capital                        |               | 100             | 100       |
| Profit and loss account                        |               | 17,351          | 7,991     |
| Shareholders' funds                            |               | 17,451          | 8,091     |
|  | =             |                 |           |

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 May 2019.

Michael McGuigan Director

Company Registration No. SC415950

# EDINBURGH BARS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2018

#### 1 Statutory information

Edinburgh Bars Ltd is a private company, limited by shares, registered in Scotland, registration number SC415950. The registered office is 182 MORRISON STREET, EDINBURGH, EH3 8EB, SCOTLAND.

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

#### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 20% on a straight line basis

| 4 | Tangible fixed assets | Fixtures & |
|---|-----------------------|------------|
|   |                       | fittings   |
|   |                       | £          |
|   | Cost or valuation     | At cost    |
|   | At 1 November 2017    | 85,331     |
|   | At 31 October 2018    | 85,331     |
|   | Depreciation          |            |
|   | At 1 November 2017    | 17,066     |
|   | Charge for the year   | 17,066     |
|   | At 31 October 2018    | 34,132     |
|   | Net book value        |            |
|   | At 31 October 2018    | 51,199     |
|   | At 31 October 2017    | 68,265     |
|   |                       |            |

# EDINBURGH BARS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2018

| 5 | Investments                                    |         | Other investments £ |
|---|--|---------|---------------------|
|   | Valuation at 1 November 2017                   |         | -                   |
|   | Additions                                      |         | 4,680               |
|   | Valuation at 31 October 2018                   |         | 4,680               |
| 6 | Inventories                                    | 2018    | 2017                |
|   |  | £       | £                   |
|   | Raw materials                                  | 9,981   | 9,981               |
|   |  | 9,981   | 9,981               |
| 7 | Debtors  | 2018    | 2017                |
|   |  | £       | £                   |
|   | Amounts due from group undertakings etc.       | 52,248  | 36,197              |
|   | Other debtors                                  | 3,600   | 100                 |
|   |  | 55,848  | 36,297              |
| 8 | Creditors: amounts falling due within one year | 2018    | 2017                |
|   |  | £       | £                   |
|   | Bank loans and overdrafts                      | 47,991  | 48,081              |
|   | Trade creditors                                | 33,281  | 37,036              |
|   | Taxes and social security                      | 32,787  | 21,391              |
|   | Other creditors                                | 6,369   | 4,231               |
|   | Loans from directors                           | 9,450   | 9,450               |
|   |  | 129,878 | 120,189             |

### 9 Average number of employees

During the year the average number of employees was 8 (2017: 10).

